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THE UNITS HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAW OF ANY STATE OF THE U.S. AND ACCORDINGLY, MAY NOT BE OFFERED OR SOLD WITHIN THE U.S. EXCEPT IN CERTAIN TRANSACTIONS EXEMPT FROM OR NOT SUBJECT TO THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. THE UNITS ARE BEING OFFERED AND SOLD ONLY IN OFFSHORE TRANSACTIONS AS DEFINED IN AND IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT.



EC WORLD REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 5 August 2015 under the laws of the Republic of Singapore)

OFFERING IN RESPECT OF 188,125,600 UNITS ("UNITS") REPRESENTING UNDIVIDED INTERESTS IN EC WORLD REAL ESTATE INVESTMENT TRUST ("EC WORLD REIT") FOR SUBSCRIPTION AT THE OFFERING PRICE OF S\$0.81 PER UNIT COMPRISING:

- I. AN INTERNATIONAL PLACEMENT OF 180,625,600 UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE; AND**
- II. AN OFFERING OF 7,500,000 UNITS TO THE PUBLIC IN SINGAPORE,**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 31,100,500 UNITS (THE "OVER-ALLOTMENT OPTION").

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus dated 20 July 2016 registered by the Monetary Authority of Singapore on 20 July 2016 (the "Prospectus").

The Board of Directors of EC World Asset Management Pte. Ltd., as manager of EC World REIT (the "**Manager**") wishes to announce that in connection with the Offering and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Forchn Investments (Singapore) Pte. Ltd., has granted DBS Bank Ltd. an Over-Allotment Option (in such capacity, the "**Stabilising Manager**") (exercisable by the Stabilising Manager or any of its affiliates or other persons acting on its behalf), on one or more occasions, only from the date of admission of EC World REIT to the Official List of the SGX-ST (the "**Listing Date**") but no later than the earlier of (i) the date falling 30 days from the Listing Date, or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought, on the SGX-ST, an aggregate of 31,100,500 Units, representing 16.6 per cent. of the total number of Units in the Offering, to undertake stabilising actions to purchase up to an aggregate of 31,100,500 Units (representing 16.6 per cent. of the total number of Units in the Offering) at the Offering Price. The exercise of the Over-Allotment Option will not increase the total number of Units outstanding.

<p>DBS Bank Ltd. is the sole financial adviser, global coordinator and issue manager for the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters for the Offering.</p>

In connection with the Offering, the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) may at its discretion, over-allot or effect transactions which stabilise or maintain the market price of the Units at levels that might not otherwise prevail in the open market. However, there is no assurance that the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) will undertake stabilising action. The number of Units that the Stabilising Manager may buy to undertake stabilising actions shall not exceed 31,100,500 Units, representing not more than 16.6% of the total number of Units in the Offering. Such transactions may commence on or after the trading of Units on the SGX-ST, and, if commenced, may be discontinued at any time, and shall not be effected after the earlier of (i) the date falling 30 days from the Listing Date; or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought on the SGX-ST, an aggregate of 31,100,500 Units, representing not more than 16.6% of the total number of Units in the Offering, to undertake stabilising actions. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations.

An announcement will be made if and when the Over-Allotment Option is exercised.

Issued jointly by

DBS Bank Ltd.
Bank of China Limited, Singapore Branch
China International Capital Corporation (Singapore) Pte. Limited
Maybank Kim Eng Securities Pte. Ltd.

For and on behalf of

EC World Asset Management Pte. Ltd.
as manager of EC World Real Estate Investment Trust
(Company Registration No. 201523015N)

27 July 2016

IMPORTANT NOTICE

This announcement is for information only and does not constitute an offer, invitation to purchase or subscribe for or solicitation of Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of EC World REIT, Forchn Holdings Group Co., Ltd., as the sponsor to the Offering, the Sole Financial Adviser, Global Coordinator and Issue Manager or the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Following the listing of the Units on the SGX-ST, investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

Nothing in this announcement constitutes an offer for securities for sale in the United States of America ("**U.S.**") or any other jurisdiction where it is unlawful to do so. The Units have not been, and will not be, registered under the Securities Act or the securities law of any state of the U.S. and accordingly, may not be offered or sold within the U.S. except in certain transactions exempt from or not subject to the registration requirements of the Securities Act. The Units are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.