



INVESTMENT IN HEAVY MAINTENANCE SINGAPORE SERVICES PTE LTD

SINGAPORE, 28 October 2016 – On 17 February 2016, SIA Engineering Company (“SIAEC”) announced the intent to set up a joint venture based in Singapore between SIAEC and Airbus S.A.S (“Airbus”). The joint venture will provide airframe maintenance, cabin upgrade and modification services for Airbus A380, A350 and A330 aircraft families in Asia-Pacific and beyond.

Having received approvals from competition authorities in the relevant jurisdictions, the parties have incorporated the joint venture company, Heavy Maintenance Singapore Services Pte Ltd (“HMS Services”). SIAEC holds a 65% equity stake in HMS Services and Airbus holds the remaining 35%.

HMS Services will combine SIAEC’s extensive maintenance experience with Airbus’ technical expertise as an airframe original equipment manufacturer (“OEM”). Airbus is committed to developing HMS Services as its Centre of Excellence for Airbus A380 and A350 Heavy Maintenance in Asia, adding to SIAEC’s comprehensive airframe service offerings.

With this addition, SIAEC will have a comprehensive portfolio of 25 joint ventures across 8 countries with leading OEMs and other strategic partners. The SIAEC Group will continue to pursue other strategic collaborations to strengthen its competitive advantage and value-added service offerings to its customers.

The joint venture is not expected to be accretive in the near term or have a material impact on SIAEC’s financial performance in FY2016/17. None of the Directors of SIAEC have any interest, direct or indirect, in the transaction.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 35 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 28 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

For further information:

Chia Peck Yong

Senior Manager Risk Management & Public Affairs

SIA Engineering Company Limited

Tel: (65) 6549 2390

E-mail: peckyong_chia@singaporeair.com.sg