

BEVERLY JCG LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE - ISSUE AND LISTING OF RIGHTS SHARES WITH WARRANTS

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 2 June 2020, 5 June 2020, 29 June 2020, 18 March 2021, 14 April 2021, 27 April 2021, 6 May 2021 and 1 June 2021 (the “**Previous Announcements**”) in relation to the Rights Cum Warrants Issue.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement dated 6 May 2021 as issued by the Company in relation to the Rights Cum Warrants Issue.

2. ISSUE AND LISTING OF THE RIGHTS SHARES

Further to the Previous Announcements, the Directors are pleased to announce that the Company has allotted and issued 2,112,779,425 Rights Shares with 2,112,779,425 Warrants today pursuant to the Rights Cum Warrants Issue. Following the allotment and issue of the Rights Shares with Warrants, the total number of issued Shares (excluding treasury shares) has increased from 15,814,936,164 Shares to 17,927,715,589 Shares.

The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

The Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 3 June 2021 and the Warrants are expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 4 June 2021.

BY ORDER OF THE BOARD

Dato’ Ng Tian Sang @ Ng Kek Chuan
Executive Chairman and Chief Executive Officer

2 June 2021

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).