
USE OF PROCEEDS -

SUBSCRIPTION OF 26,041,000 NEW ORDINARY SHARES IN THE CAPITAL OF ACMA LTD.

The Board of Directors refers to the Company's announcement dated 5 June 2014.

The Company wishes to announce that as at 30 June 2014, the entire net proceeds of approximately S\$0.766 million have been utilized towards part repayment of the Group's bank borrowings.

BY ORDER OF THE BOARD

QUEK SIM PIN
EXECUTIVE CHAIRMAN

3 July 2014