

**CLARIFICATION ON THE ANNOUNCEMENT UPDATE ON SUSPENSION OF
TRADING FOR SEPTEMBER 2015**

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcement on the update on suspension of trading released on 30 September 2015 (“**Update Announcement**”) (Announcement Reference: SG150930OTHRCVOR).

The Board refers to paragraph 4 of the Update Announcement which mentioned that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had given proposals to the Company for implementation to further strengthen certain area of its corporate governance. The Board wishes to inform that SGX-ST had clarified with the Company that the aforesaid are not proposals from SGX-ST. They are preliminary details of the conditions provided by SGX-ST that SGX-ST is likely to impose and for the Company to make the necessary preparation in case the Company is able to resolve its going concern issue and its trading resumption proposal is accepted.

By Order of the Board

Dr Pu Weidong
Chief Executive Officer and Executive Director

5 October 2015