(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

APPOINTMENT OF RECEIVERS IN RESPECT OF THE MORTGAGED PROPERTY OF THE COMPANY

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

(a) The Company's announcements dated 18 September 2019, 25 September 2019 and 11 October 2019 setting out, *inter alia*, letters of demand from United Overseas Bank Limited ("**UOB**") received by the Group in relation to certain banking facilities granted by UOB to the Group.

(b) The Company's announcements dated 17 September 2019, 20 September 2019, 24 September 2019 and 14 October 2019 in relation to, *inter alia*, the Company's application for moratorium pursuant to Section 211B of the Companies Act (the "**211B Moratorium Application**").

The Company wishes to announce that the Company has received a letter dated 5 November 2019 from KPMG Services Pte. Ltd. informing the Company the Messrs Bob Yap Cheng Ghee, Wong Pheng Cheong Martin and Toh Ai Ling have been appointed by UOB on 4 November 2019 as the joint and several receivers in respect of the mortgaged property of the Company located at 53 Loyang Drive Singapore 508957 (the "**Loyang Property**").

Shareholders should note that the Loyang Property was specifically carved out from the 211B Moratorium Application and hence the moratorium protection granted by the High Court of Singapore on 14 October 2019 from legal proceedings and enforcement actions by creditors for a period of six months from that date is not affected. Please refer to the Company's announcements dated 17 September 2019 and 14 October 2019 for further details.

The Company is presently taking advice from its legal advisers on the next steps which the Company should take and considering its options with regard to the said letter. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman, Executive Director and Chief Executive Officer

6 November 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.