

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

INTRODUCTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 19 June 2023, 8 August 2023, 14 September 2023, 29 September 2023, 27 October 2023, 9 November 2023, 20 November 2023, 22 November 2023, 30 November 2023 and 29 December 2023 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board wishes to provide an update on the status of the liquidation of the Subsidiaries:

| <u>Subsidiary</u> | <u>Update</u> |
|----------------------------|---|
| Danish Breweries Pte. Ltd. | The liquidator is in the process of distributing dividends to the unsecured creditors and expects to call for a final meeting in February 2024. |

2. LOAN SETTLEMENT WITH OVERSEA-CHINESE BANKING CORPORATION LIMITED ("OCBC")

As announced by the Company on 31 August 2023 and 29 November 2023, the Company and OCBC had reached a consensus on the terms of the repayment of the outstanding bank loan comprising of a principal amount of S\$2.125 million and any contractual interests incurred in relation to the outstanding bank loan (the "**OCBC Outstanding Amount**"), of which the first repayment will commence after trading of the Company's Shares resumes.

To that end, the Company is pleased to announce that it has, on 26 January 2024, entered into an agreement with OCBC to record the parties' understanding of the terms of repayment of the OCBC Outstanding Amount.

3. UPDATE ON APPLICATION BY GUGONG FOR FURTHER EXTENSION OF TIME TO CONVENE THE EGM

As disclosed by the Company on 22 January 2024, GuGong had filed a formal application to the Court for an extension of time of three (3) months from the date of the order made in favour of GuGong (if any) to convene the EGM. The hearing date has been fixed on 5 February 2024.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Executive Director and Interim Chief Executive Officer
31 January 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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