

**MSM INTERNATIONAL LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200918800R)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (“**Board**”) of MSM International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has subscribed for additional 600,000 new ordinary shares at RM1.00 per share in the share capital of its wholly-owned subsidiary, FIC Kitchen Technology Sdn Bhd (“**FIC**”), for a total cash consideration of RM600,000 (the “**Subscription**”).

Following the Subscription, the total issued and paid-up share capital of FIC has increased from RM100,000 to RM700,000 comprising of 700,000 ordinary shares.

The Subscription was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 31 March 2021.

Save for their respective shareholding interests in the Company, none of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Subscription.

**BY ORDER OF THE BOARD**

**CHAN KEE SIENG**

Executive Chairman

29 March 2021

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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