



KrisEnergy commences G10/48 Thai drilling program

Singapore, 12 November 2018 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, announces that the *Mist* jack-up rig has commenced drilling of the Montha-1 exploration well in the G10/48 contract area in the Gulf of Thailand.

Montha-1 is located in the G10/48 reservation area, approximately 15 km westnorthwest of the existing Wassana oil field. The well is planned to be drilled to a total depth of 10,456 feet measured depth (-9,150 feet true vertical depth subsea). Once completed, the *Mist* rig will mobilise to the Wassana production area where three firm infill wells are planned plus one contingent well.

KrisEnergy is the operator of G10/48 holding 89% working interest. Palang Sophon Limited holds the remaining 11%. The *Mist* jack-up rig is owned and operated by Borr Drilling Management DMCC.

The G10/48 contract area covers 1,525 sq. km over the Southern Pattani Basin in water depths of up to 60 metres. The Gulf of Thailand is a core operational area for KrisEnergy. The Company has a working interest in the B8/32 producing licence and operates G10/48 as well as G6/48, which contains the Rossukon oil development project. The Company also operates Block A across the maritime border in Cambodian waters, where it is developing the Apsara oil field.

Contacts:

Kiran Raj
Chief Financial Officer
T: +65 6838 5430
E: kiran.raj@krisenergy.com

Tanya Pang
Head of Investor Relations & Corporate
Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for and the development and production of oil and gas in Southeast Asia. The Company holds working interests in three producing oil and/or gas licences, two in the Gulf of Thailand and one onshore Bangladesh. It also participates in 11 blocks in various stages of development, appraisal and exploration in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam. KrisEnergy operates nine of the contract areas.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.