Unofficial Translation

TO WHOM IT MAY CONCERN
Number: 183/SI.Not/IV/2018

The undersigned, I: Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary Public in Jakarta, hereby declares that:

PT. JAPFA COMFEED INDONESIA Tbk, domiciled in South Jakarta (hereinafter referred to as "the Company" has convened:

- Annual General Meeting of Shareholders on:

  Day/date : Thursday, April 5, 2018.

  Place : HARRIS Hotel, Unique Room

  Jl. Dr. Saharjo No. 191, Jakarta 12960.

  Time : 14.19 – 15.11 West Indonesia Time.

  Agenda :

  1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the financial year 2017.
  2. To determine the utilization of Company's profit for the financial year 2017.
  3. To authorize the Board of Commissioners to appoint public accountants to audit the Company's book for the financial year 2018 and to determine its remuneration.
  4. To appoint members of the Company's Board of Commissioners and Board of Directors.
  5. To determine salary/benefit of the members of the Company's Board of Commissioners and Board of Directors.
  6. To authorize the Company's Board of Commissioners and/or Board of Directors to increase the issued and paid-up capital of the Company pursuant to the Shares Issuance without Pre-emptive Rights mandate approved by the Company's shareholders in the Extraordinary General Shareholders Meeting held on 18 July 2016.
  7. To ratify the utilization in 2017 of the Company's buyback shares for the implementation of the PT Japfa Performance Share Plan Program.
  8. Report on the utilization of proceeds of Continuous Public Offering of Continuous Bonds II Japfa Phase II Year 2017.

  (hereinafter referred to as the AGM).

Deed of Minutes of Annual General Meeting of Shareholders number 27 of PT. JAPFA COMFEED INDONESIA Tbk, dated April 5, 2018, has been drawn up in favor of the Company.

Members of Board of Directors and Board of Commissioners of the Company attendance:

Member of Board of Directors attend the AGM:

Vice President Director	:	Mr. Ir. BAMBANG BUDI HENDARTO;
Director	:	Mr. KOESBYANTO SETYADHARMA;
Independent Director	:	Mr.Insinyur RACHMAT INDRAJAYA;

Member of Board of Commissioners attend the AGM:

President Commissioner	:	Mr. Haji SYAMSIR SIREGAR;
Vice President Commissioner	:	Mr. HENDRICK KOLONAS;
Independent Commissioner	:	Mrs RETNO ASTUTI WIBISONO;
Independent Commissioner	:	Mr. IGNATIUS HERRY WIBOWO;
Independent Commissioner	:	Mr. Haji ACHMAD SYAIFUDIN HAQ;
Commissioner	:	Mr. JAKA PRASETYA;

Chairman of the Meeting:

-The AGM was chaired by Mr. Haji SYAMSIR SIREGAR, as President Commissioner of the Company.

Attendance of Shareholders:

-The AGM was attended by the shareholders and their proxies representing 9,175,761,745 shares or 80.59% out of 11,386,157,970 shares which constitute all issued shares of the Company (after deduct the number of shares bought back by the Company).

Questions and/or Opinions:

-The shareholders and its proxies were given opportunity to question and/or give opinion for each agenda of the AGM, however no shareholder or its proxies asked question and/or give opinions.

Adopting Resolution Mechanism:

-The adoption of resolution AGM shall be adopted amicably by deliberation to reach a consensus, in the event the consensus is not reached in the deliberation, the resolution shall be adopted by way of voting.

Result of Voting:

1. First Agenda:

-No shareholder or the proxy casts abstain vote;

-No shareholder or the proxy casts "against/not agree" vote;

-All shareholders and the proxies present casts affirmative vote;

-Hence the resolution was approved unanimously.

2. Second Agenda:

-No shareholder or the proxy casts abstain vote;

-No shareholder or the proxy casts "against/not agree" vote;

-All shareholders and the proxies present casts affirmative vote;

-Hence the resolution was approved unanimously.

3. Third Agenda:

-No shareholder or the proxy casts abstain vote;

-Number of "against/not agree" votes:115,885,600 vote;

-Hence number of affirmative votes : 9,059,876,145 votes or 98.74% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

4. Fourth Agenda:

-No shareholder or the proxy casts abstain vote;

-Number of "against/not agree" votes: 87,911,700 vote;

-Hence number of affirmative votes: 9,087,850,045 votes or 99.04% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

5. Fifth Agenda:

-No shareholder or the proxy casts abstain vote;

-Number of "against/not agree" votes: 5,777,600 vote;

-Hence number of affirmative votes : 9,169,984,145 votes or 99.94% more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

6. Sixth Agenda:

-No shareholder or the proxy casts abstain vote;

-No shareholder or the proxy casts "against/not agree" vote;

-All shareholder and the proxies present cast affirmative vote;

-Hence the resolution was approved unanimously.

7. Seventh Agenda:

-No shareholder or its proxy casts abstain vote;

-Number of "against/not agree" votes : 84,885,600 vote;

-Hence number of affirmative votes: 9,090,876,145 votes or 99.07% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

Resolution of the Meetings:

1. (i) To approve the Annual Report of the Company for the financial year ended December 31, 2017; (ii) to ratify the Financial Statements of the financial year ended December 31, 2017 which has been audited by Public Accountants Office of Purwantono, Sungkoro & Surja (*a member firm of Ernst & Young Global Limited*) as stipulated in the Independent Auditor's Report of February 28, 2018 Number RPC-5752/PSS/2018, with fair opinion, in all material respects; (iii) to ratify the Annual Supervisory Report of the Board of Commissioners of the Company for the financial year ended December 31, 2017; and (iv) to acquit and discharge the Board of Directors and the Board of Commissioners of the Company for their management and supervision in the financial year ended December 31, 2017, provided that the management and supervision are reflected in the Company's Annual Report for the financial year ended December 31, 2017.

2. a To approve the use of consolidated profit of the company for the 2017 financial year, as follows:
   - Rp20,000,000,000.- is set aside as the reserve fund of the Company;
   - Rp570,056,245,500.- or Rp50.- per share, will be distributed to the Shareholders of the Company, as cash dividend;
   - The remaining amount is recorded as profit balance of the Company;

   b. To authorize the Board of Directors to do all actions required in relation to the distribution of the cash dividends.

3. To authorize and give power to the Board of Commissioner of the Company to appoint Public Accountant office to audit the Company's book for the 2018 Financial Year, and to determine the remuneration of the said Public Accountant.

4. a. To reappoint all members of the Board of Commissioners (including Independent Commissioner) and the Board of Director (including Independent Director) of the Company, commencing from the closing of the meeting until the closing of the Annual General Meeting of the Shareholders of the Company year of 2019, with the following composition:

   -President Commissioner : Mr. H. Syamsir Siregar
   -Vice President Commissioner : Mr. Hendrick Kolonas
   -Commissioner : Mr. Jaka Prasetya

-Independent Commissioner : Mrs. Retno Astuti Wibisono
-Independent Commissioner : Mr. Ignatius Herry Wibowo
-Independent Commissioner : Mr. H. Achmad Syaifudin Haq

-President Director : Mr. Handojo Santosa
-Vice President Director : Mr. Ir. Bambang Budi Hendarto
-Director : Mr. Tan Yong Nang
-Director : Mr. Koesbyanto Setyadharma

-Independent Director : Mr. Ir. Rachmat Indrajaya.

b. To authorize and give power with the rights of substitution to Board of Directors (including Independent Director) of the Company to incorporate such composition members of Board of Commissioners (including Independent Commissioner) and members of Board of Director (including Independent Director) of the Company in a deed which is drawn up before a Notary Public, and to take all actions required with respect to the foregoing without any exception.

5. To authorize and give power to (a) the Board of Commissioners to determine the salary and allowance for the Board of Directors (including Independent Director) along with distribution of duties and powers of the members of Board of Directors (including Independent Director) and (b) the President Commissioner to determine the salary and allowances for the members of the Board of Commissioners (including independent Commissioner member) and to distribute the duties and powers of each member of the Board of Commissioners (including Independent Commissioner members).

6. To authorize and give power to the Board of Commissioners and/or the Board of Director of the Company with right of substitution, to perform any and all actions required in connection with the implementation of the approval which has been granted by the Shareholders at The Extraordinary General Shareholders Meeting on July 18, 2016 to issue balance series A shares of the Company to financial investors and/or shareholders of the Company, according to the prevailing regulation.

7. To ratify the utilization of 5,357,800 buyback shares for its implementation of the PT Japfa Performance Share Plan in year 2017.

8. The AGM did not take resolution for the eighth agenda, as the eighth agenda is a report, in relation to use of proceed of the Company's Continuous Bonds II JAPFA Phase II 2017.

Jakarta, April 5, 2018.

Notary Public in Jakarta,

Stamp & Signed

Dr. IRAWAN SOERODJO, SH, MSi