



PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The Board of Directors (the “**Board**” or “**Directors**”) of OTS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for the financial year ended 30 June 2023 (“**FY2023**”), the Group is expected to report a consolidated net loss for FY2023 compared to a net profit for the preceding financial year ended 30 June 2022.

The loss is mainly attributable to lower revenue for FY2023 due to slower product offtake in Malaysia, share of losses and impairment charges in relation to Delta Bridge Pte. Ltd., our 50% joint-venture company in Indonesia, lower government grants recognised and higher foreign exchange losses mainly arising from the weakening of the Malaysian Ringgit against the Singapore Dollar. Our Indonesian manufacturing plant was temporarily shut down during the year due to shortage of raw material caused by the African Swine Fever detected in pigs in Bulan, Indonesia. As a result of the shutdown, the Group also had to recognise impairment charges in relation to Delta Bridge Pte. Ltd..

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for FY2023 and further details of the Group’s financial performance will be disclosed in the Group’s financial results for FY2023, to be released on or around 29 August 2023. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director
16 August 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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