INNOTEK

INNOTEK LIMITED

(Company Reg. No. 199508431Z)

1H’26 Results Briefing
14 August 2026

Agenda

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- Recent Corporate Developments
- Operational Highlights
- 1H’26 Financial Snapshot
- Financial Highlights & Trends
- Outlook

Recent Corporate Developments

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S$16.0M Private Placement

- On 15 April 2026, InnoTek completed a private placement of 24,600,372 new shares at S$0.6506 per share, raising gross proceeds of S$16.0 million (Net proceeds: S$15.4 million).

- Placement has further strengthened the Group's balance sheet

- Proceeds were used to fund regional manufacturing expansion in Southeast Asia.

EQUITY RAISING

Innotek raises $16 mil via placement from investors including Amova, Asdew, Avanda

The Edge Singapore
Wed, Apr 15, 2026 • 09:34 PM GMT+08 • • 2 min read

Photo: Innotek

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InnoTek has raised gross proceeds of $16 million via a recent placement at 65.06 cents each. Several of the investors who took up the 24.6 million shares are the usual suspects.

They include Amova Asset Management, Areca Capital, Asdew Acquisitions, Avanda Investment Management, Ginko-AGT Global Growth Fund, ICH Synergrowth Fund, Lion Global Investors, TIH Investment Management, Tokio Marine Life Insurance Singapore, UOB Asset Management and Value Partners Hong Kong.

New/Extended Facilities Across Southeast Asia

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Precision Machining
Precision Components

Mansfield Technology (Thailand) Co., Ltd.
Chonburi, Thailand
Built-in area: 5,200 sqm

Mansfield (Thailand) Co., Ltd.
Rayong, Thailand
Built-in area: 20,800 sqm

Mansfield Manufacturing (M) S/B
Melaka
Built-in area: 10,000 sqm

- **Incorporated Mansfield Technology (Thailand) Co., Ltd. in Chonburi, Thailand on 6 May 2026**
- **New facility will support production of liquid cooling components, with pilot and mass production scheduled for October 2026 and January 2027, respectively.**
- **Built 15,772 sqm extension to facility in Rayong, Thailand in July 2026, adding capacity and greater flexibility to support customers across OA, Automotive, as well as AI-related and liquid cooling.**
- **The new facility in Melaka, Malaysia, held its opening ceremony in April 2026; operations expected to commence in 3Q FY2026**

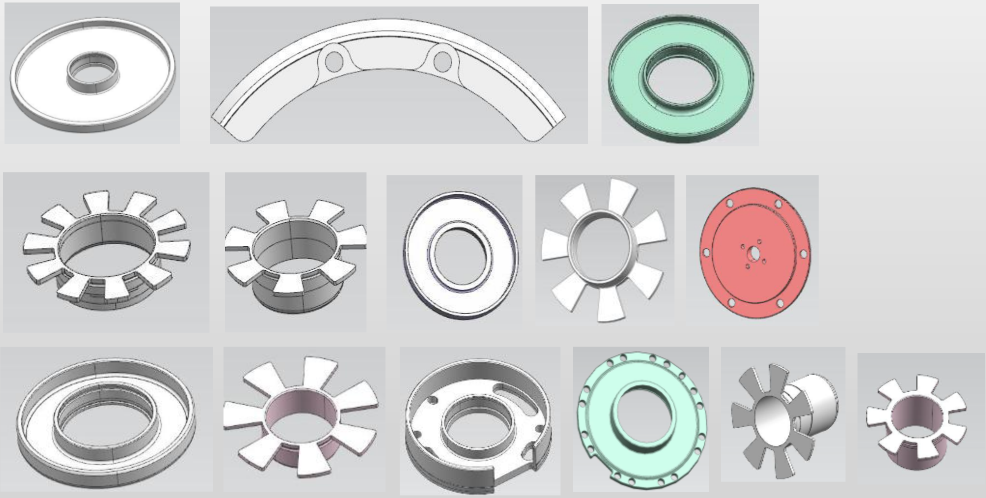
NEW PROJECT - LIQUID COOLING SYSTEM

<u>Nidec Corporation</u>

Nidec is a leading Japanese manufacturer expanding into liquid-cooling solutions for AI data centres, offering products such as coolant distribution units (CDUs), cold plates and related thermal-management components to support high-density computing applications.

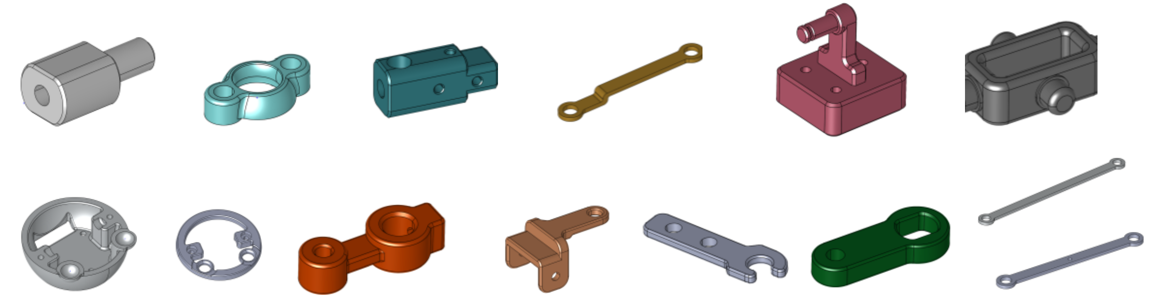
NEW PROJECT - COMPONENTS FOR TESLA ROBOTS

Machined components inside the joint



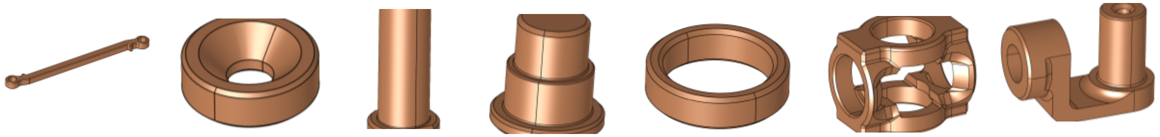
NEW PROJECT - HUMANOID ROBOTICS PARTS

Eyebrow type 18

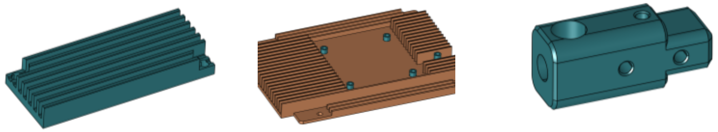


Mouth type 32

Neck type 7



Body chest cavity type 3



Operational & Financial Highlights

Operational Highlights

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1. Secured a maiden project to deliver a pilot batch of precision CNC components for humanoid robotics, marking the Group's expansion into robotics and humanoid technologies
2. The Group secured its first liquid cooling components project with an established customer; mass production to progressively ramp up after the pilot production in October 2026.
3. Higher sales from the Automotive sector, driven by growing demand for EV battery and components, partially offset by weaker demand for components used in traditional ICE vehicles
4. Artificial Intelligence (AI) server customers are undergoing a transition to next-generation AI servers, resulting in a change in order volumes and product mix in 1H'26
5. TV/Display sector recorded lower orders, as a key customer is undergoing strategic supplier consolidation amid a change in corporate ownership

1H'26 Financial Snapshot

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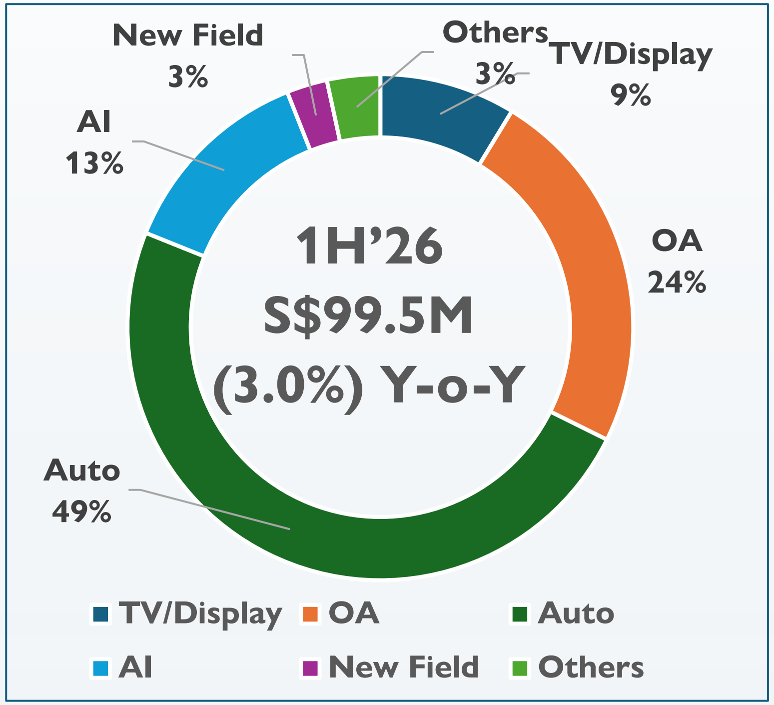

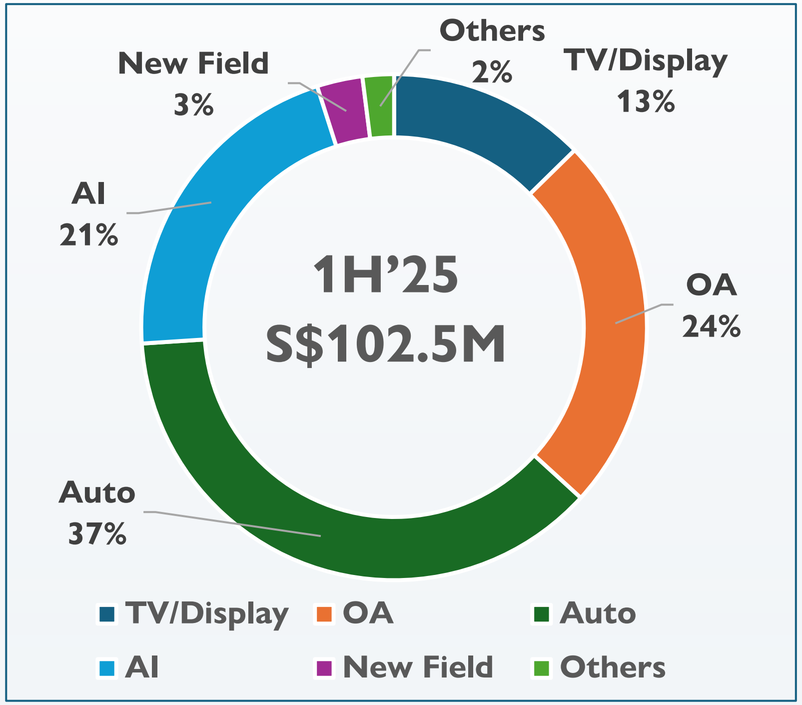

REVENUE

1H'26

S$0.1M

net profit attributable to owners of the Company

1H'25

S$0.4M

net profit attributable to owners of the Company

S$66.8m

as at 30 Jun 2026

NET CASH POSITION

S$7.5M

+9.0% year-on-year

1H'26 EBITDA

71.7

per ordinary share

NAV

Financial Highlights

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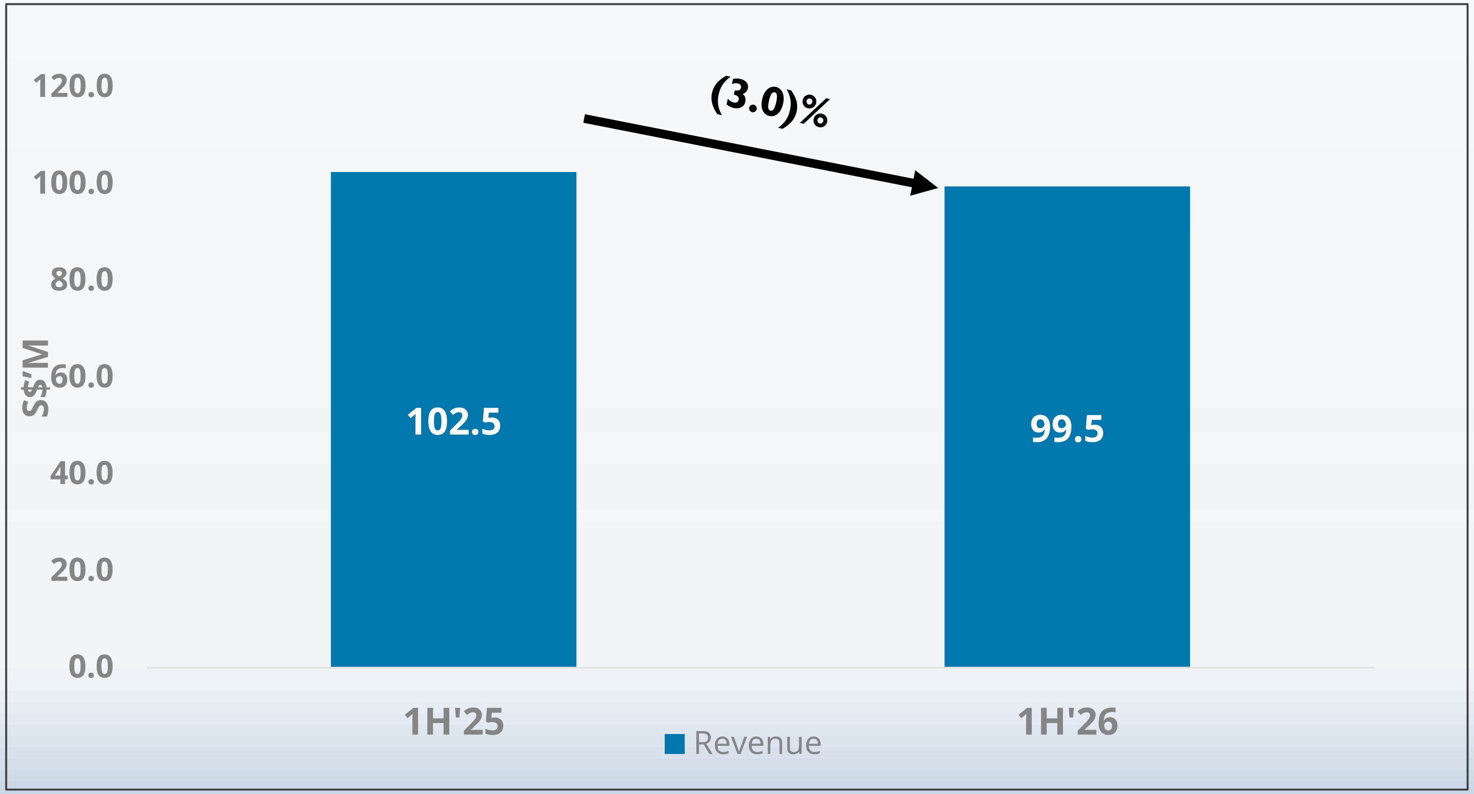

- Group revenue declined 3.0% to S$99.5 million (1H'25: S$102.5 million)
- Automotive revenue rose 26.3% to S$48.5 million
- Growth in Auto was offset by lower contributions in other sectors

Financial Highlights

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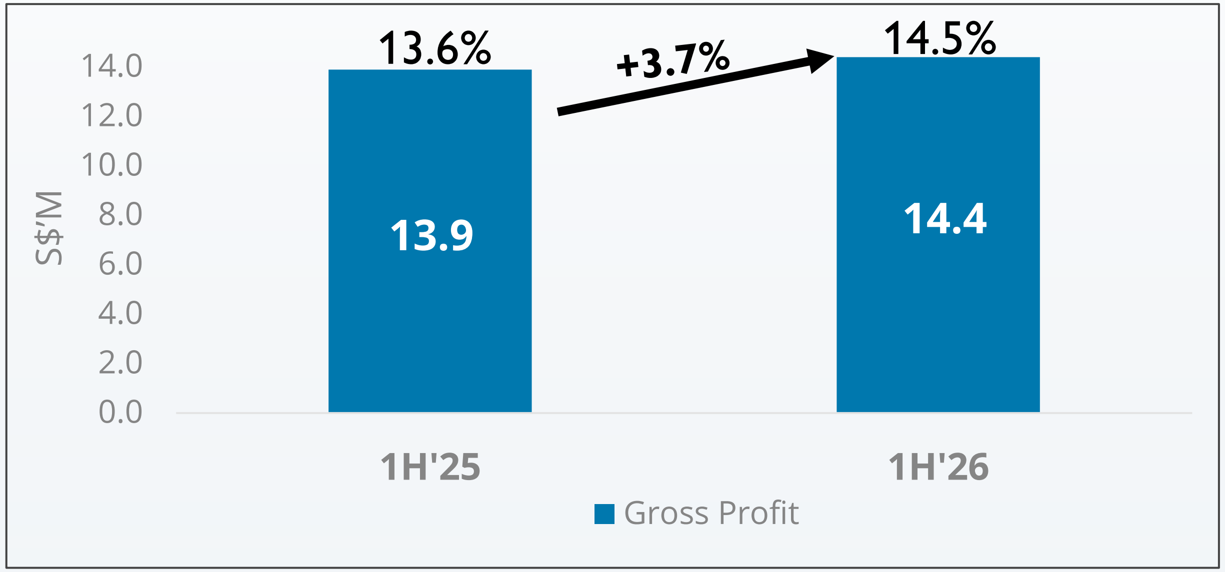
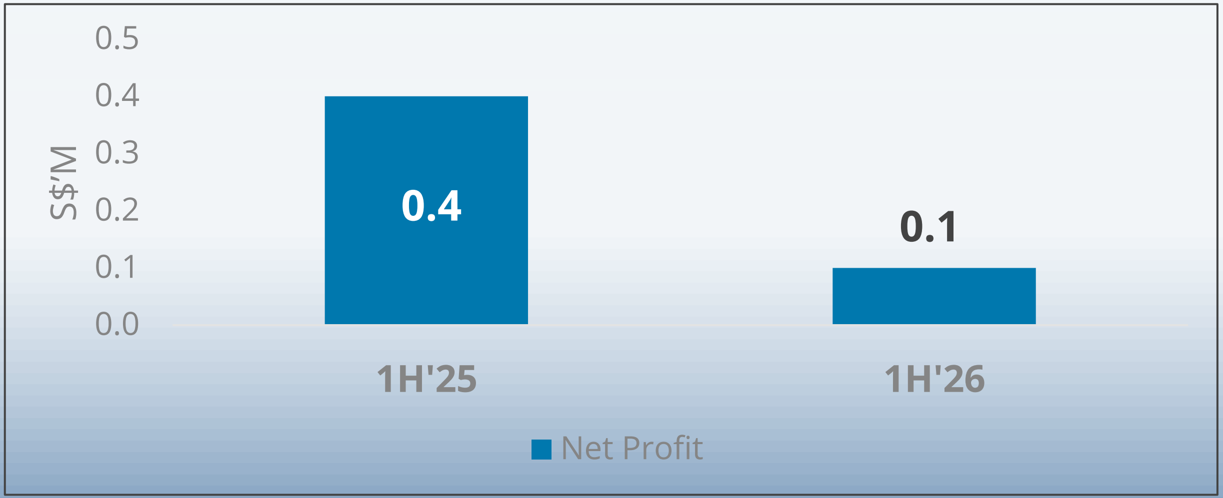
GROSS PROFIT



- Despite lower revenue, gross profit rose 3.7% to S$14.4 million in 1H'26 on a favourable change in product mix
- Gross profit margin improved to 14.5% in 1H'26 (1H'25: 13.6%)

NET PROFIT



- Net profit attributable to owners was S$0.1 million (1H'25: S$0.4 million)
- Mainly due to a foreign exchange loss of S$1.6 million in 1H'26 versus a forex gain of S$0.3 million a year ago

Financial Trends

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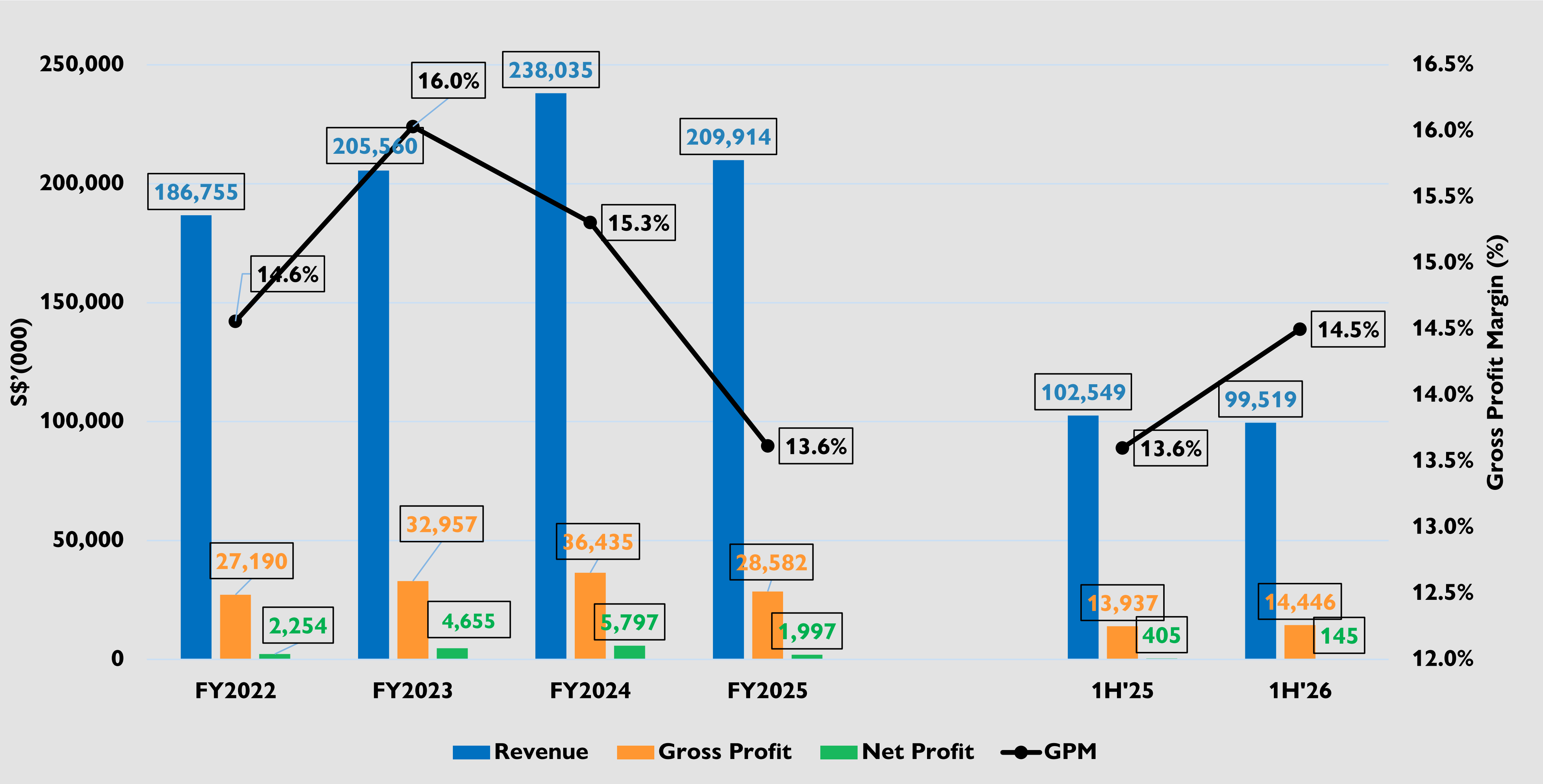

Outlook

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GROUP OUTLOOK

01

Regional expansion

- The Group has expanded its production capabilities and capacity in Southeast Asia with the completion of factory extension in existing Thailand facility, as well as the new Thailand and Malaysia facilities.
- While start-up and pre-operating costs will weigh on near-term financial performance, the Group is better equipped to support global customers (particularly U.S., Europe and Japan) across OA, Auto, industrial systems, AI-related and liquid cooling.

02

New Projects Secured

- The new projects in liquid cooling components and humanoid robotics underscore the Group's ongoing shift towards high-growth sectors. While the projects require some time to gestate, the Group expect to see financial performance improve from FY2027.

03

AI Server Business

- Long-term structural growth remains resilient, driven by accelerating global investments in AI, cloud computing, high-performance computing etc.
- Near-term order volumes expected to be moderated amid ongoing transition to next-generation AI server platforms; in response, the Group is actively pursuing new model qualifications and adjacent project categories

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GROUP OUTLOOK

04

Automotive

- Intense industry competition and greater localisation of manufacturing within China, amid an ongoing shift towards EVs
- Group will continue to adapt its product portfolio to support evolving EV manufacturing requirements

05

OA + TV/Display

- InnoTek continues to work closely with its OA customers to support their production relocation from China to Southeast Asia;
- On the TV/Display front, InnoTek is managing headwinds as a key customer is undergoing strategic supplier consolidation amid a change in corporate ownership

06

New Energy + AI

- New energy (part of Automotive sector) and AI sectors together made up approx. 29% of 1H’26 revenue.
- We expect this combined sector to become main revenue contributor in the next 3 years.

Thank You
Q&A

InnoTek Limited contact:

2 Venture Drive, #08-25
Vision Exchange, Singapore 608526
Tel: (65) 6535 0689
Angeline Tan, innotek@innotek.com.sg

Media and Investor Contact:

WeR1 Consultants Pte Ltd
1 Raffles Place #02-01
One Raffles Place Mall, Suite 332, Singapore 048616
Tel: (65) 6721 7161
Isaac Tang, innotek@wer1.net