# ACCRELIST LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

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**INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, WE9 Pay Pte. Ltd. ("**WE9 Pay**"), by subscribing for an additional 100,000 ordinary shares in the share capital of WE9 Pay for a cash consideration of S$100,000.00.

The above transaction was funded through the Group's internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company and the Group for the financial year ending 31 March 2018.

None of the directors, substantial shareholders or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction other than their respective shareholdings in the Company.

By Order of the Board

Terence Tea Yeok Kian
Executive Chairman & Managing Director
21 December 2017

*This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

*The contact person for the Sponsor is:-*

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