

KS ENERGY LIMITED
(Under Judicial Management)
(Company Registration No. 198300104G)
(Incorporated in the Republic of Singapore)

RESIGNATION OF COMPANY SECRETARY

The judicial managers (“**Judicial Managers**”) of KS Energy Limited (the “**Company**”) wish to announce the resignation of Mr. Cho Form Po (Kevin) as Company Secretary with effect from 31 December 2020.

Following the resignation of Mr. Cho Form Po (Kevin) as Company Secretary, the office of Company Secretary will be vacant. The Judicial Managers shall endeavour to appoint an individual to fill the office of Company Secretary as soon as practicable and in any event, no later than six (6) months as required under the Companies Act (Cap. 50) of Singapore.

The Judicial Managers will make further announcements to update the Company's shareholders when there are material updates as may be necessary or appropriate.

SUBMITTED BY THE JUDICIAL MANAGERS

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
4 January 2021