



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE FIRST HALF YEAR RESULTS FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2021 ("FIRST HALF YEAR FY2021")**

The Board of Directors (the "**Board**") of Wee Hur Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the unaudited financial statements for full year ended 31 December 2020 ("**FY2020**") released on 1 March 2021, wherein the Board stated in the commentary that "The outbreak of the unprecedented pandemic, COVID-19 at the beginning of 2020 had a great impact to the economy globally and Singapore was not spared. Our businesses were also being affected due to borders control, Circuit Breaker and compliance of stringent measures to prevent the transmission of the virus. The severity of the impact varied from business to business", the Board wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the First Half Year FY2021, the Group is expected to record a consolidated net loss for the First Half Year FY2021.

The weaker than expected financial performance for the First Half Year FY2021 is attributable to the following factors:

- (i) additional costs required to complete the projects for the Group's construction arm in Singapore mainly due to the prolongation of construction period, increase in labour costs, escalation of material prices and compliance of stringent safe management measures as a result of COVID-19;
- (ii) decreased occupancy rate in the Group's student accommodation portfolio in Australia due to borders control; and
- (iii) decreased occupancy rate and a reduction of the number of beds of the Group's dormitory business mainly due to the compliance with the new requirements for workers' dormitory, reduced number of foreign workers, increased supply of temporary workers' dormitories and compliance of stringent safe management measures as a result of COVID-19.

Further details of the Group's performance will be disclosed when the Company releases its unaudited financial results for the First Half Year FY2021 by 13 August 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares ("**Shares**"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's Shares.

By Order of the Board

Tan Ching Chek
Company Secretary
10 August 2021