

IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)

(Company Registration Number 201117734-D)

CHANGE OF SUBSIDIARY NAME

The Board of Directors (the "**Board**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Lady Paradise Sdn. Bhd. ("**Lady Paradise**"), an indirect wholly-owned subsidiary of the Company held through HealthPro Pte. Ltd. ("**HealthPro**"), had on 15 September 2020 changed its name to Healthpro Life Sdn. Bhd. ("**HealthPro Life**").

This name change is to align the names of the Company's subsidiaries in the healthcare, postpartum care and wellness sector towards a common corporate identity.

By order of the Board

Christopher Do President and CEO 16 September 2020

MEDIA CONTACT For media queries, please contact; IEV Holdings Limited Corporate Communications Department Tel: +603 79319921 Vicneswary Veeran (Mobile +6 012 6959226, Email: vicneswary@iev-group.com)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.