

**RICH CAPITAL HOLDINGS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No. 199801660M)**

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**APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE**

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The board of directors (the “**Board**” or “**Directors**”) of Rich Capital Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr Chang Chi Hsung (“**Mr. Chang**”) as the Chairman of Audit Committee with effect from 13 August 2021. Mr Chang has been serving on the Board since his appointment as the independent and non-executive director of the Company, member of the Audit Committee, Nominating Committee and Remuneration Committee on 23 June 2020.

The detailed appointment announcement pursuant to Rule 704(6) of the Catalist Rules containing particulars on Mr. Chang in relation to his appointment as Chairman of Audit Committee has been released separately today via SGXNet.

Subsequent to the above-mentioned re-designation, the composition of the Board and Board Committees is as follows:

**Board of Directors**

Oh Siyang

James Kho Chung Wah

Chang Chi Hsung

**Designation**

Executive Director

Independent Non-Executive Director

Independent Non-Executive Director

**Audit Committee**

Chang Chi Hsung

James Kho Chung Wah

Chairman

Member

**Remuneration Committee**

James Kho Chung Wah

Chang Chi Hsung

Chairman

Member

**Nominating Committee**

James Kho Chung Wah

Chang Chi Hsung

Chairman

Member

The Company is in the midst of identifying a suitable candidate to be appointed as an Independent Director and will update shareholders on the appointment and the re-constitution of the Board committees in due course via SGXNet.

BY ORDER OF THE BOARD  
**RICH CAPITAL HOLDINGS LIMITED**

Oh Siyang  
Executive Director  
13 August 2021

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*This announcement has been reviewed by the Company's sponsor SAC Capital Private Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Tay Sim Yee, 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*