

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 704(16)(B) OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “CATALIST RULES”)

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that pursuant to Rule 704(16)(b) of the Catalist Rules, the Group’s aggregate cost of investment in quoted securities is as follows:

	Before Acquisition	After Acquisition
Aggregate cost of the Group’s quoted investments (S\$’000)	-	981 ⁽¹⁾
Aggregate cost of the Group’s quoted investments as a percentage of the Group’s latest audited net tangible assets as at 31 December 2022	-	6.28%
Total market value of the Group’s quoted investments ⁽²⁾ (S\$’000)	-	981
Amount of provision for diminution in value of the Group’s quoted investments	-	-
Audited consolidated net tangible assets of the Group as at 31 December 2022 (S\$’000)	15,623	15,623

Notes :

⁽¹⁾ The increase in the Group’s quoted investments was due to the purchase of the 6 month Treasury Bills issued by the Singapore Government.

⁽²⁾ As at 13 June 2023

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer
13 June 2023

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271