



CIVMEC LIMITED

(Incorporated in Singapore on 3 June 2010)
(Company Registration Number 201011837H)

DILUTION OF EQUITY INTEREST IN CIVTEC AFRICA LTD

The Board of Directors (the “Board”) of Civmec Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Civtec Africa Ltd (“Civtec”), an indirect subsidiary of the Company with equity from Civmec Construction & Engineering Uganda Ltd. (“CCE Uganda”), an indirect subsidiary of the Company and other investors, has increased its issued shares from 175,704,642 to 274,999,624 through the issue and allotment of an additional 99,294,982 shares at UGX2.53 each (the “Share Issue”).

CCE Uganda did not subscribe for additional shares in the Share Issue. Consequent to the Share Issue, the interest of the Group in Civtec has been diluted from 50% to 31.9% (the “**Dilution**”). Pursuant to the Dilution, Civtec remains as an associated company of CCE Uganda.

The Dilution is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

BY ORDER OF THE BOARD

James Finbarr Fitzgerald
Executive Chairman

3 September 2018