



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNOUNCEMENTS IN RELATION TO THE SUBSCRIPTION OF 9,281,166 NEW ORDINARY SHARES IN THE CAPITAL OF PSL HOLDINGS LIMITED (THE “SUBSCRIPTION SHARES”) AT S\$0.348 FOR EACH SUBSCRIPTION SHARE TO RAISE GROSS PROCEEDS OF S\$3,229,845.77

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 20 June 2017 (the “**20 June Announcement**”) and 25 July 2017 (the “**25 July Announcement**”) (collectively, the “**Announcements**”). Terms used in this announcement shall bear the same meaning as defined in the Announcements.

This is a corrigendum to the 20 June Announcement as well as the 25 July Announcement in relation to the Subscription.

In paragraph 2 of the 20 June Announcement, it is stated that at the date of the 20 June Announcement, Atan holds 2,225,300 ordinary shares in the capital of the Company (“**Shares**”). However, at the date of the 20 June Announcement, Atan in fact held 2,237,300 Shares.

Hence, paragraph 2 of the 20 June Announcement should read as follows:

“Details of the Subscribers, the number of Subscription Shares to be subscribed by each Subscriber with the respective and aggregate consideration to be paid by each Subscriber are set out below:

Name of Subscribers	Number of Subscription Shares Subscribed	Aggregate Consideration (S\$)	% of Existing Issued Share Capital⁽¹⁾	% of Enlarged Issued Share Capital⁽²⁾
Edison ⁽³⁾	2,320,292	807,461.62	5.0	4.2
Atan ⁽⁴⁾	2,784,350	968,953.80	6.0	5.0
A Guat ⁽⁵⁾	4,176,524	1,453,430.35	9.0	7.5
Total	9,281,166	3,229,845.77	20.0	16.7

Notes:

- (1) No. of Subscription Shares divided by existing issued number of shares of 46,405,830
- (2) No. of Subscription Shares divided by enlarged issued number of shares of 55,686,996
- (3) As at the date of this announcement, Edison holds 1,671,900 ordinary shares in the capital of the Company
- (4) As at the date of this announcement, Atan holds 2,237,300 ordinary shares in the capital of the Company
- (5) As at the date of this announcement, A Guat does not hold any shares in the capital of the Company”

In paragraph 2.1 of the 25 July Announcement, it is stated that (a) Edison holds 1,671,990 Shares before the Subscription, and will hold 3,992,282 Shares after the Subscription, and (b) Atan holds 2,225,300 Shares before the Subscription, and will hold 5,009,650 Shares after the Subscription.

However, Edison in fact holds 1,671,900 Shares before the Subscription, and will thus hold 3,992,192 Shares after the Subscription. Atan in fact holds 2,237,300 Shares before the Subscription, and will thus hold 5,021,650 Shares after the Subscription.

Hence, paragraph 2.1 of the 25 July Announcement should read as follows:

“The shareholding interests of each Subscriber before and after the Subscription are as follows:-

Name of Subscriber	Number of Shares held before the Subscription⁽¹⁾	% of Existing Issued Share Capital⁽²⁾	Number of Subscription Shares Subscribed for	Number of Shares held after the Subscription⁽³⁾	% of Enlarged Issued Share Capital⁽⁴⁾
Edison	1,671,900	3.6%	2,320,292	3,992,192	7.2%
Atan	2,237,300	4.8%	2,784,350	5,021,650	9.0%
A Guat	Nil	0%	4,176,524	4,176,524	7.5%

Notes:

- (1) Number of shares in the capital of the Company (“**Shares**”) held before the Subscription as at the date of this Announcement
- (2) Number of Shares held before the Subscription as at the date of this Announcement divided by existing issued number of shares of 46,405,830
- (3) Number of Shares held after the Subscription (assuming no Shares are acquired or sold by the Subscriber other than through the Subscription)
- (4) Number of Shares held after the Subscription (assuming no Shares are acquired or sold by the Subscriber other than through the Subscription) divided by enlarged issued number of shares of 55,686,996”

The Company has received written confirmations from Atan and Edison regarding each of their shareholding interests in the Company before and after the Subscription.

Save as set out above, all other information in the 20 June Announcement and the 25 July Announcement remains unchanged. Neither Atan or Edison was a substantial shareholder of the Company as at 20 June 2017 and as their shareholdings in the Company have not changed since 20 June 2017, neither Atan or Edison is a substantial shareholder of the Company as at the date hereof.

As stated in the 25 July Announcement, the Company will be convening an EGM to seek Shareholders’ approval for the Subscription, and a circular containing further information on the Subscription (the “**Circular**”), together with a notice of EGM of the Company, will be dispatched by the Company to the Shareholders in due course. The Company will ensure that the accurate shareholding figures of both Atan and Edison are reflected in the Circular.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Tan Cheang Shiong
Chief Executive Officer**

31 July 2017