

AVATION PLC
(“Avation” or “the Company”)

**ADMISSION OF NEW ORDINARY SHARES,
TOTAL VOTING RIGHTS AND DIRECTOR DEALING**

Further to the Company’s announcement on 19 January 2017 in relation to the allotment of 239,000 new ordinary shares in the capital of the Company (the “**New Shares**”), the Company announces that the listing of the New Shares in the standard segment of the Official List of the UK Listing Authority and the admission of the New Shares to trading on the London Stock Exchange’s main market for listed securities (“**Admission**”) became effective and that dealings commenced at 8.00 a.m. today.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

Following Admission, there will be a total of 62,616,246 ordinary shares in issue and shareholders may use the same number for the purposes of calculating Total Voting Rights.

The Company has also been notified that a company in which Jeff Chatfield, Executive Chairman, is interested, Epsom Assets Ltd, has sold \$1,000,000 in nominal value of the 7.5 per cent. unsecured guaranteed notes due 2020 issued by Avation Capital S.A., a subsidiary of the Company.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include Eva Air as well as easyJet, Philippine Airlines, Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air. More information on Avation is available at www.avation.net.