



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED (FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

CLARIFICATION ANNOUNCEMENT TO SGX-ST QUERIES REGARDING THE INDEPENDENT AUDITORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 ("FY2014")

The Board of Directors ("**Board**") of Green Build Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to clarify the matters raised by the Singapore Exchange Securities Trading Limited ("**SGX**") on 26 May 2015, with reference to the Independent Auditor's report containing an Emphasis of Matter in the Company's Annual Report for FY2014 which were also announced on SGXNET on 13 April 2015, as follows:

SGX Query 1

"The Board's confirmation on (i) whether sufficient information is disclosed for the trading of the Company's securities to continue in an orderly manner, and (ii) the basis for its views."

The Board is of the opinion that sufficient information has been disclosed for the trading of the Company's securities to continue in an orderly manner. The Board is not aware of any material information that requires disclosure but remains undisclosed as of the date of this announcement. The Company will update shareholders as and when there are any material developments which require the necessary disclosure under the Listing Manual of SGX.

SGX Query 2

"Whether the Board is of the opinion that the Company and the Group can continue as going concerns. The Board should justify the basis of its opinion."

As disclosed in Note 2.1 to the financial statements on pages 84 and 85 of the Company's Annual Report for FY2014, the Board is of the opinion that the Company and the Group can continue as a going concern. The basis of the Board's opinion is as follows:

- (i) the ultimate holding company of the Company, Harbin Dali Aluminium Doors & Windows Products Co., Ltd. ("**Harbin Dali**"), as well as Harbin Dali's major beneficial owner, Mr Zhao Lizhi ("**Mr Zhao**"), had provided a letter of undertaking wherein Harbin Dali and Mr Zhao have undertaken for a period of twelve (12)

months to provide the Company with the necessary financial assistance if the Company so requires it. As an evidence of the same, Harbin Dali and Mr Zhao had procured a letter of confirmation from a reputable bank in the People's Republic of China stating that it will grant Harbin Dali a banking facility amounting to RMB35 million;

- (ii) the Group believes it has good working relationships with its principal bankers and that it will be able to obtain re-financing and/or additional loans from the bankers when required, and there is no evidence that the Group is aware of that such financial support from the bankers would be withdrawn from the Group. Thus far since the end of FY2014 to the date of this announcement, the Group has been able to obtain re-financing and/or additional loans from the bankers; and
- (iii) the ability of the Group to generate positive cash flows from its operations and the Company to receive funding from its subsidiaries.

By Order of the Board

Jong Voon Hoo
Joint Company Secretary
28 May 2015