RAFFLES UNITED HOLDINGS LTD

(formerly known as Kian Ho Bearings Ltd)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197302030N)

COMPLETION OF THE PROPOSED ACQUISITION OF PROPERTIES LOCATED AT 1, SOPHIA ROAD #01-01/02/03/04/05/06/07/08, SINGAPORE 228149 AND 1, SOPHIA ROAD #02-01 AND #02-02, SINGAPORE 228149 (THE "PROPERTIES")

The board of directors (the "**Board**") of Raffles United Holdings Ltd (the "**Company**") refers to the Company's announcement dated 10 October 2014, 12 December 2014 and the Company's circular to its shareholders dated 12 November 2014 relating to, *inter alia*, the proposed acquisition by the Company, through its wholly-owned subsidiaries, of the Properties (the "**Proposed Acquisition**").

The Board is pleased to announce that further to the Company's announcement dated 12 December 2014, the Proposed Acquisition has been completed on 30 December 2014.

BY ORDER OF THE BOARD

Teo Teng Beng
Managing Director
31 December 2014, Singapore