PARKSON RETAIL ASIA LIMITED

(the "Company")
Company registration number 201107706H
Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on 27 October 2015, all the resolutions relating to the matters set out in the notice of AGM dated 12 October 2015 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 30 June 2015 together with the Directors' Report and Auditors' Report thereon	613,294,157	613,294,157	100.00%	0	0.00%
Resolution 2: Re-election of Mr Tan Siang Long as a Director	596,912,457	586,439,333	98.25%	10,473,124	1.75%
Resolution 3: Re-election of Ms Cheng Hui Yuen Vivien as a Director	613,339,157	609,290,157	99.34%	4,049,000	0.66%
Resolution 4: Re-appointment of Tan Sri Cheng Heng Jem as a Director	613,229,157	599,025,857	97.68%	14,203,300	2.32%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5: Approval of a final tax exempt (1-tier) dividend of SGD0.02 per ordinary share for the financial year ended 30 June 2015	613,339,157	613,339,157	100.00%	0	0.00%
Resolution 6: Approval of Directors' fees of SGD460,000 for the financial year ending 30 June 2016, payable quarterly in arrears	596,903,457	596,878,457	100.00%	25,000	0.00%
Resolution 7: Re-appointment of Messrs Ernst & Young LLP as Auditors and authorise Directors to fix their remuneration	613,199,157	613,199,157	100.00%	0	0.00%
Resolution 8: Authority to Directors to allot and issue shares	613,219,157	516,580,057	84.24%	96,639,100	15.76%
Resolution 9: Authority to issue shares under the Parkson Retail Asia Limited Employee Share Option Scheme	596,831,457	519,278,300	87.01%	77,553,157	12.99%

(ii) Details of parties who are required to abstain from voting any resolution(s)

Resolution 2 – Re-election of Mr Tan Siang Long

Mr Tan Siang Long and his associate had abstained from voting on this resolution. Number of shares held – 16,316,700.

Resolution 6 – Approval of Directors' Fee

All the Directors had abstained from voting on this resolution.
Mr Tan Siang Long and his associate – number of shares held: 16,316,700
Mr Wee Kheng Jin – number of shares held: 60,000

Resolution 9 – Authority to issue shares under the Parkson Retail Asia Limited Employee Share Option Scheme

All the Non-Executive Directors had abstained from voting on this resolution.
Mr Tan Siang Long and his associate – number of shares held: 16,316,700
Mr Wee Kheng Jin – number of shares held: 60,000

(iii) Name of firm and/or person appointed as scrutineer

Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the AGM.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

27 October 2015