

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT – ARBITRATION UPDATES

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 23 January 2017, 3 February 2017, 24 January 2018 and 6 February 2018 relating to, inter alia, the intention of the Company's wholly-owned subsidiary, Acesian Star (S) Pte Ltd (the "**ASPL**") to refer the disputes with Takenaka Corporation arising from the T4 Sub-Contract Work at Singapore Changi Airport to arbitration (the "**Disputes**").

The Company would like to announce that on 23 February 2018, we were informed that a Notice of Appeal (CA/CA23/2018) had been filed by Takenaka Corporation on 12 February 2018 against the whole of the decision of Justice Aedit Abdullah given on 17 January 2018. The Judge will issue his written grounds of judgement by 12 July 2018.

The Company will make further announcements at the appropriate juncture in the event of any material developments in relation to the arbitration.

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and CEO
26 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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