



KrisEnergy announces extension of revolving credit facility

Singapore, 25 March 2016 – KrisEnergy Ltd. (“KrisEnergy” or the “Company”, and together with its subsidiaries, the “Group”), an independent upstream oil and gas company, announces that effective 24 March 2016, the Company has extended its existing revolving credit facility (the “Facility”) by one year to 24 March 2017. The Facility amount is approximately US\$111 million and will reduce to approximately US\$55 million on 31 July 2016.

The Facility is secured by the Company’s producing assets in the Gulf of Thailand and in Bangladesh, and development assets in the Gulf of Thailand and in Indonesia.

The Hongkong and Shanghai Banking Corporation Limited, Commonwealth Bank of Australia and Australia and New Zealand Banking Group Limited are Mandated Lead Arrangers under the Facility.

Given the current macroeconomic environment, a key priority for the Company in 2016 is to manage cash flows and liquidity. As such, KrisEnergy’s management is examining all strategies to put the Company’s capital structure on a long-term footing and to provide maximum flexibility to access a range of funding options going forward. The Facility extension is in furtherance of that goal.

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About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Since the Company was established in 2009, we have built a portfolio of 19 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. KrisEnergy operates 13 of the contract areas. At the beginning of 2016, average Group production was approximately 19,000 barrels of oil equivalent per day from five oil and gas fields in the Gulf of Thailand and one onshore gas field in Bangladesh.

KrisEnergy’s shares are listed on the mainboard of Singapore Exchange Securities Trading Ltd under the ticker SK3. For further information, visit www.krisenergy.com.