



LOGISTICS TRUST

ARA LOGOS LOGISTICS TRUST

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 11 February 2010 as amended and restated)

Notice to ALOG Unitholders of Electronic Despatch of Revised Scheme Document

25 February 2022

Dear ALOG Unitholders

We refer to the announcements dated 15 October 2021 and 22 January 2022 on the Proposed Merger of ESR-REIT and ARA LOGOS Logistics Trust ("**ALOG**") by way of a Trust Scheme of Arrangement ("**Proposed Merger**"). We are pleased to inform you that an Extraordinary General Meeting ("**EGM**") will be convened and held by way of electronic means on 21 March 2022 at 3.00 p.m. (Singapore time), and a Scheme Meeting will be convened on the same day at 3.30 p.m. (Singapore time) (or as soon thereafter following the conclusion of the EGM, whichever is later), to seek the approval of unitholders of ALOG ("**ALOG Unitholders**") for the Proposed Merger.

Please find enclosed a separate booklet containing the following documents in relation to the Proposed Merger requiring your attention and action:

1. Notice of EGM
2. Notice of Scheme Meeting
3. Proxy Form A on Resolutions related to the EGM (purple-coloured form)
4. Proxy Form B on Resolutions related to the Scheme Meeting (yellow-coloured form)
5. Request Form for printed copy of the revised Scheme Document dated 25 February 2022
6. Invitation to the SIAS-ARA LOGOS Logistics Trust Virtual Information Session

Please note that printed copies of the revised Scheme Document will not be despatched to ALOG Unitholders unless upon request.

The above documents as well as the revised Scheme Document are available for viewing on our website (<https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>) or on the website of the Singapore Exchange Securities Trading Limited (<https://www.sgx.com/securities/company-announcements>). You may scan the QR code on the right for direct access to our website via any smart devices.



As a precautionary measure due to the COVID-19 situation in Singapore, ALOG Unitholders will not be able to attend the EGM and Scheme Meeting (the "**Meetings**") in person. Alternative arrangements relating to attendance at the Meetings via electronic means (including arrangements by which the Meetings can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meetings in advance, addressing of substantial and relevant questions prior to and/or at the Meetings and voting by appointing the Chairman of the Meetings as proxy at the Meetings, will be made.

For your easy reference, we have summarised the actions required from ALOG Unitholders on the next page which also details the various methods by which you can submit the Proxy Forms.

Thank you for your ongoing support for ALOG. Please email us at alog-enquiry@ara-logos.com should you have any questions.

Yours faithfully

For and on behalf of

ARA LOGOS Logistics Trust Management Limited
(as manager of ARA LOGOS Logistics Trust)
(Company Registration No. 200919331H)

Karen Lee
Chief Executive Officer

Note: All proxy forms submitted in relation to the EGM and Scheme Meeting previously scheduled for 27 January 2022 will be disregarded. ALOG Unitholders are required to submit fresh proxy forms for the EGM and Scheme Meeting scheduled for 21 March 2022.

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

What must happen for the Proposed Merger to be approved?

1 | EGM

ALOG will first seek the approval of ALOG Unitholders for the resolution to amend the ALOG Trust Deed at an EGM to be convened and held by way of electronic means as follows:

Details of the EGM

21 March 2022

3.00PM

Pre-register via ALOG's pre-registration website at:

<https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/>

The ALOG Trust Deed Amendments Resolution	Approval Threshold
The Proposed Trust Deed Amendments to the ALOG Trust Deed ⁽¹⁾ .	75% or more of the total number of votes cast for and against such resolution ⁽²⁾ .

2 | SCHEME MEETING

After the resolution at the EGM has been tabled and put to a vote and subject to the passing of the ALOG Trust Deed Amendments Resolution, ALOG will seek the approval of ALOG Unitholders for the Scheme Resolution at the Scheme Meeting to be held by way of electronic means as follows:

Details of the Scheme Meeting

21 March 2022

3.30PM

or as soon thereafter following the conclusion of the EGM, whichever is later

Pre-register via ALOG's pre-registration website at:

<https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/>

The Scheme Resolution	Approval Threshold
The Proposed Merger of ESR-REIT and ALOG by way of a Scheme of Arrangement ⁽¹⁾ .	Majority in number of ALOG Unitholders representing at least 75% in value of the ALOG Units held by the ALOG Unitholders present and voting by proxy ⁽²⁾ .

- On 11 October 2021, Ivanhoe Cambridge Asia Inc., which as the date thereof owns 126,696,800 ALOG Units (approximately 8.74% of the ALOG Units in issue as at the date thereof⁽³⁾) has signed an irrevocable undertaking to vote (or procure the voting of) such units in favour of all resolutions, to the extent permitted under regulations⁽⁴⁾.

Notes:

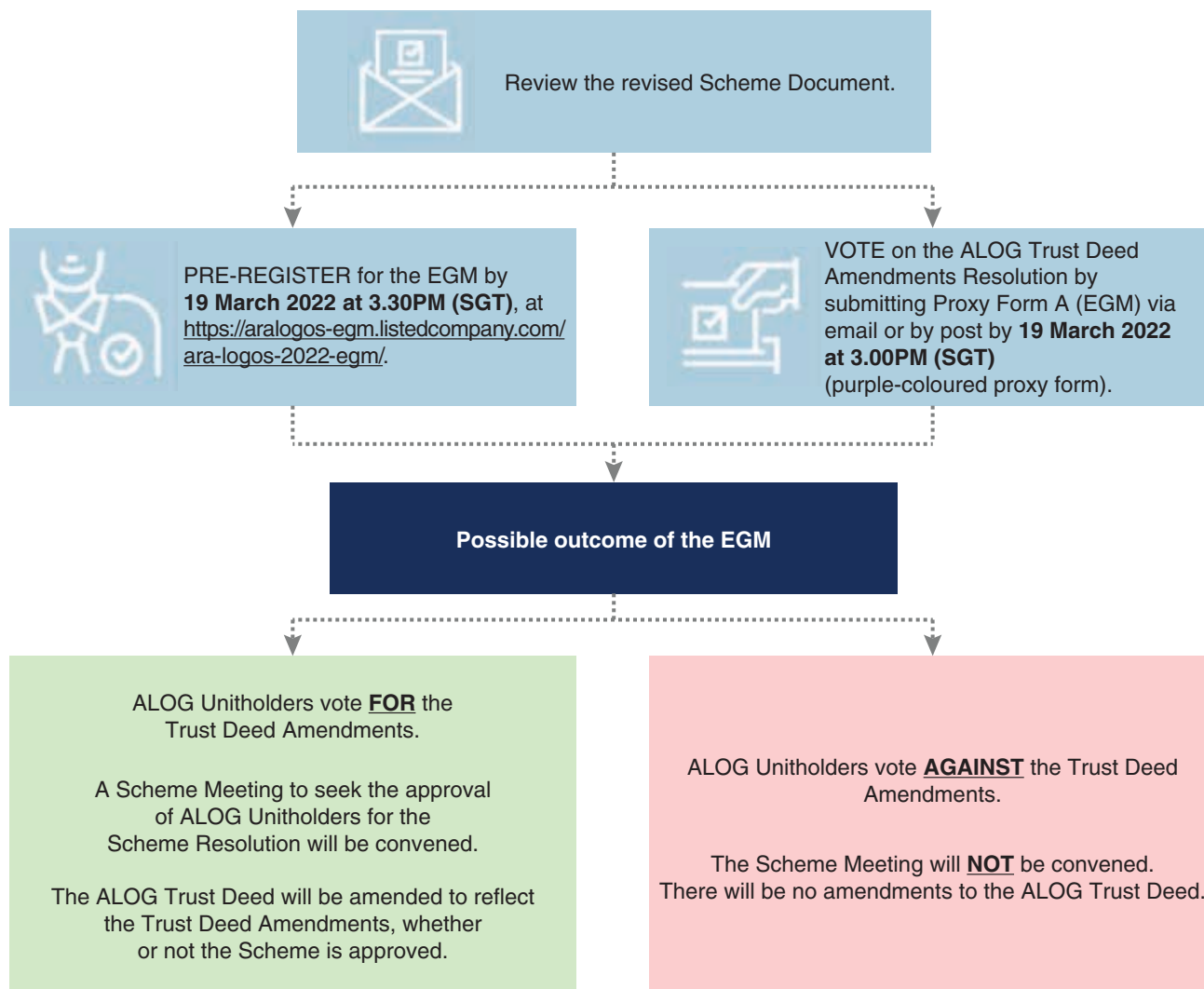
- Please refer to Appendix F of the revised Scheme Document which sets out the ALOG Trust Deed Amendments.
- Due to the current COVID-19 situation in Singapore, ALOG Unitholders will not be able to attend the EGM and the Scheme Meeting in person. If an ALOG Unitholder (whether individual or corporate) wishes to exercise his/her/its voting rights at the EGM and the Scheme Meeting, he/she/it must appoint the Chairman of the EGM and the Chairman of the Scheme Meeting (as the case may be) as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM and the Scheme Meeting, respectively.
- Ivanhoe Cambridge's stake in ALOG as at 11 October 2021. As at the Latest Practicable Date, the 126,696,800 ALOG Units which Ivanhoe Cambridge Asia holds represent approximately 8.720% of the ALOG Units in issue.
- This obligation under the irrevocable undertaking applies only to the extent permitted by the Listing Manual, the requirements of the SGX-ST, the Singapore Code on Take-overs and Mergers or any other laws or regulations applicable to ALOG.

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

How do I vote for the EGM?

The EGM and the Scheme Meeting are two different meetings of ALOG Unitholders to be held on the same day. Each meeting has a separate proxy form, with different instructions and different approval thresholds. If you wish to appoint a proxy for both the EGM and the Scheme Meeting, you are required to **submit both proxy forms**.

It is important that you read the instructions for the two meetings carefully.



YOUR VOTE COUNTS.

Please vote by submitting your proxy forms.



How do I vote for the EGM? (Cont'd)

Due to the current COVID-19 situation in Singapore, you will not be able to attend the EGM in person. To exercise your votes, you MUST appoint the Chairman of the EGM to vote on your behalf at the EGM by completing the Proxy Form A (EGM).

1 | LOCATE THE PROXY FORM A (EGM) Purple-coloured Proxy Form

The Proxy Form A (EGM) will be despatched to ALOG Unitholders, and can also be obtained from:

Boardroom Corporate & Advisory Services Pte. Ltd.

Email address: srs.teamd@boardroomlimited.com

Phone number: +65 6230 9580/+65 6230 9586

Operating hours:

Monday to Friday, 8.30 a.m. to 5.30 p.m.

An electronic copy of the Proxy Form A (EGM) is also available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.



2 | COMPLETE THE PROXY FORM A (EGM)

A Fill in your name and particulars.

I/We, _____ (Name),
_____ (NRIC/Passport/Company Registration Number)
of _____ (Address)

B You MUST appoint the Chairman of the EGM as your proxy to attend, speak and vote on your behalf at the EGM if you wish to exercise your voting rights at the EGM.

being a unitholder/unitholders of ALOG ("ALOG Unitholder" or "ALOG Unitholders"), hereby appoint the Chairman of the Extraordinary General Meeting ("EGM") as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM to be convened and held by electronic means on **Monday, 21 March 2022 at 3.00 p.m.** (Singapore Time), and at any adjournment thereof.

C Indicate your vote in the box labelled **FOR**, **AGAINST** or **ABSTAIN**.

No.	Extraordinary Resolution	For*	Against*	Abstain*
1.	To approve the ALOG Trust Deed Amendments			

D If you are an individual, you or your attorney **MUST SIGN** and indicate the Date. If you are a corporation, the Proxy Form A (EGM) must be executed under your common seal or signed by a duly authorised officer or attorney.

Dated this _____ day of _____, 2022

E Indicate the number of ALOG Units you hold.

Total Number of ALOG Units Held

ARA LOGOS LOGISTICS TRUST
(Constituted in the Republic of Singapore pursuant to a trust deed dated 11 February 2010 (as amended and restated))

Managed by ARA LOGOS Logistics Trust Management Limited
(Company Registration Number: 200919331H)

PROXY FORM A (EGM)

NOTE: This Proxy Form A (EGM) is available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of ARA LOGOS Logistics Trust Management Limited at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.

Personal Data Privacy
By submitting an electronic copy of the Proxy Form A (EGM) to the Chairman of the EGM, you agree to the personal data privacy terms set out in the Notice of EGM dated 25 February 2022.

IMPORTANT:

- The EGM (as defined below) is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020.
- Alternative arrangements relating to attendance at the EGM on electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of questions and the relevant questions prior to the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the Notice of EGM.
- ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold units in ALOG ("ALOG Units") through a Relevant Intermediary (as defined in the Revised Scheme Document) will not be able to physically attend the EGM in person. If an ALOG Unitholder (whether individual or corporate) wishes to exercise his/her voting rights at the EGM, he/she must appoint the Chairman of the EGM as his/her proxy to attend, speak and vote on his/her behalf at the EGM.
- For persons (including CPFIS Investors and SRS Investors) who hold units in ALOG through Relevant Intermediaries, this Proxy Form A (EGM) is not valid for use and shall be ineffective for all intents and purposes if used or presented to be used by them. Such persons should approach their respective Relevant Intermediaries as soon as possible to specify voting instructions. CPFIS Investors and SRS Investors who wish to vote at the EGM should approach their respective CPF Agent Banks or SRS Agent Banks as soon as possible by 5.00 p.m. on 18 March 2022, being seven (7) Business Days before the date of the EGM (21 March 2022).
- Unless otherwise defined herein, all capitalised terms used in this Proxy Form A (EGM) shall have the same meanings ascribed to them in the revised scheme document dated 25 February 2022 (the "Revised Scheme Document") issued by the ALOG Manager to ALOG Unitholders.
- Please read the notes enclosed which contain instructions on, inter alia, the appointment of the Chairman of the EGM as an ALOG Unitholder's proxy to attend, speak and vote on his/her behalf at the EGM.

I/We, _____ (Name),
_____ (NRIC/Passport/Company Registration Number)
of _____ (Address)
being a unitholder/unitholders of ALOG ("ALOG Unitholder" or "ALOG Unitholders"), hereby appoint the Chairman of the Extraordinary General Meeting ("EGM") as my/our proxy to attend, speak and vote for me/us on my/our behalf at the EGM to be convened and held by electronic means on **Monday, 21 March 2022 at 3.00 p.m.** (Singapore Time), and at any adjournment thereof.

I/We direct Chairman of the EGM as my/our proxy to vote for or against, or to abstain from voting on, the resolutions to be proposed at the EGM as indicated hereunder.

No.	Extraordinary Resolution	For*	Against*	Abstain*
1.	To approve the ALOG Trust Deed Amendments			

* Voting will be conducted by poll. If you wish to appoint the Chairman of the EGM as your proxy to cast all your votes "For" or "Against" the ALOG Trust Deed Amendments Resolution, please indicate with a "4" in the space provided under "For" or "Against". If you wish to appoint the Chairman of the EGM as your proxy to abstain from voting on the ALOG Trust Deed Amendments Resolution, please indicate a "1" in the space provided under "Abstain". Alternatively, please indicate the number of ALOG Units that the Chairman of the EGM as your proxy is directed to vote "For" or "Against" or to abstain from voting. In the absence of specific directions in respect of the ALOG Trust Deed Amendments Resolution, the appointment of the Chairman of the EGM as your proxy for the ALOG Trust Deed Amendments Resolution will be treated as invalid.

Dated this _____ day of _____, 2022

Signature(s) of ALOG Unitholder(s)/Common Seal of Corporate ALOG Unitholder

IMPORTANT: PLEASE READ NOTES TO THIS PROXY FORM A (EGM) ON THE REVERSE PAGE

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

How do I vote for the EGM? (Cont'd)

3| RETURN THE COMPLETED PROXY FORM A (EGM)

A By Post

Return the completed and signed Proxy Form in the endorsed pre-addressed envelope so that it arrives at the ALOG Manager c/o Trusted Services Pte. Ltd. at 456 Alexandra Road, #14-01, Fragrance Empire Building, Singapore 119962, by **NO LATER THAN 3.00PM on 19 March 2022**. The envelope is prepared for posting in Singapore only. Please affix sufficient postage if posting from outside of Singapore.

B By Email

Scan and send the completed and signed Proxy Form A (EGM) via email to: proxyform@trustedservices.com.sg, by **NO LATER THAN 3.00PM on 19 March 2022**.



Postage will be
paid by
addressee.
For posting in
Singapore only.

NAME AND ADDRESS OF SENDER:
Name :
Address :
Postal Code: ()

Note: CPFIS Investors and SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks and SRS Agent Banks to submit their votes as soon as possible by 5.00 p.m. on 10 March 2022, being seven (7) Business Days before the date of the EGM (21 March 2022).

REMINDER!

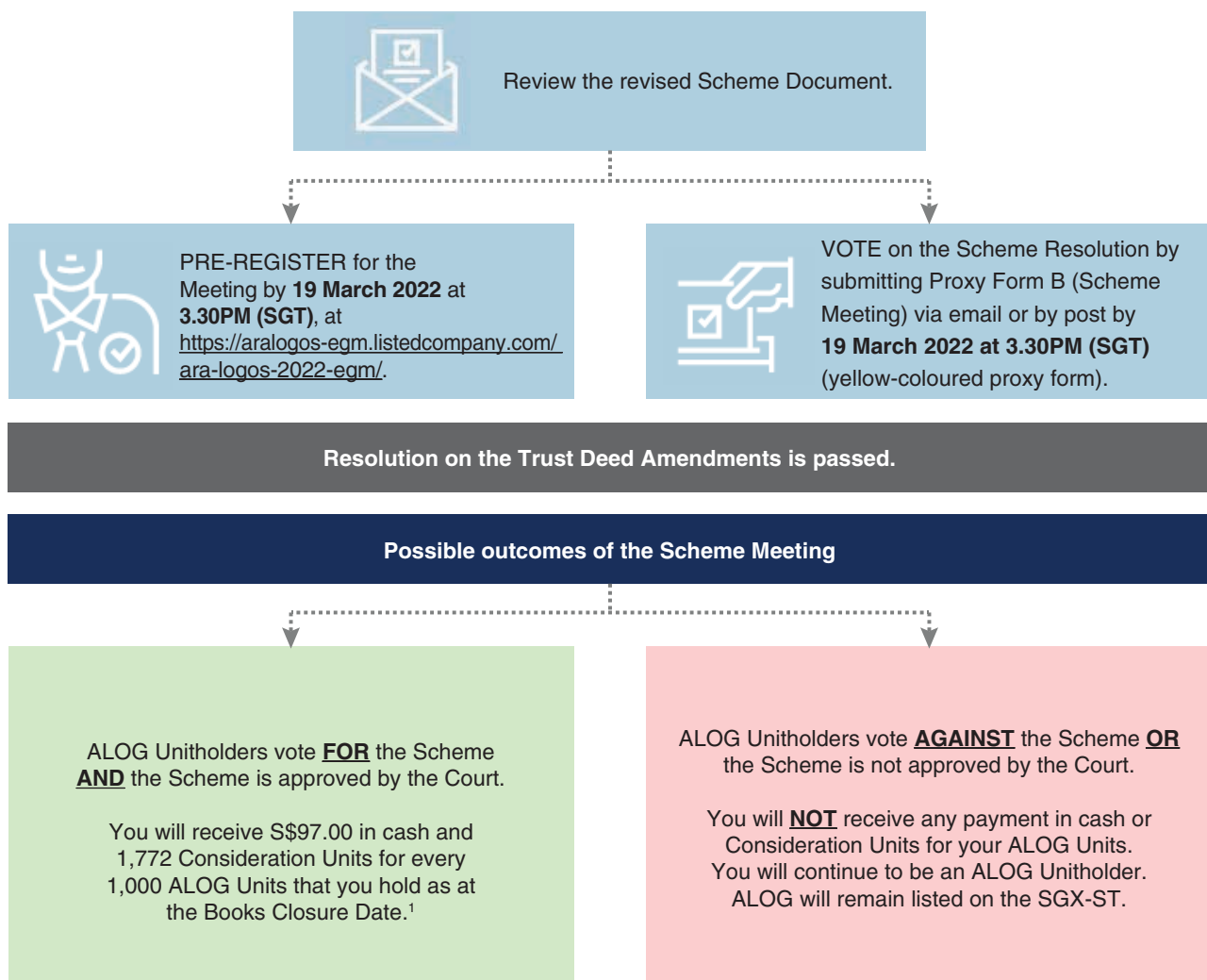
ALOG Unitholders are strongly encouraged to complete both the enclosed Proxy Form A (EGM) and the Proxy Form B (Scheme Meeting) and lodge them with the ALOG Manager c/o Trusted Services Pte. Ltd., at 456 Alexandra Road, #14-01, Fragrance Empire Building, Singapore 119962, by **NO LATER THAN 3.00 PM and 3.30 PM respectively on 19 March 2022**.

How do I vote for the Scheme?

The EGM and the Scheme Meeting are two different meetings of ALOG Unitholders to be held on the same day. Each meeting has a separate proxy form, with different instructions and different approval thresholds. If you wish to appoint a proxy for both the EGM and the Scheme Meeting, you are required to **submit both proxy forms**.

You should note that an ALOG Unitholder (including a Relevant Intermediary) entitled to attend and vote at the Scheme Meeting is, unless the Court orders otherwise, entitled to appoint only ONE proxy to vote at the Scheme Meeting and may only cast all the votes he/she/it uses at the Scheme Meeting in the manner as set out in Appendix N to the revised Scheme Document. Accordingly, if you hold ALOG Units through a Relevant Intermediary but do not want to be subject to the prescribed manner of voting as set out in Appendix N to the revised Scheme Document, you should deposit your ALOG Units with CDP instead.

It is important that you read the instructions for the two meetings carefully.



YOUR VOTE COUNTS.

Please vote by submitting your proxy forms.



¹ Assuming all the other Conditions are satisfied and/or waived (as the case may be) by the Long-Stop Date.

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

How do I vote for the Scheme? (Cont'd)

Due to the current COVID-19 situation in Singapore, you will not be able to attend the Scheme Meeting in person. To exercise your votes, you MUST appoint the Chairman of the Scheme Meeting to vote on your behalf at the Scheme Meeting by completing the Proxy Form B (Scheme Meeting).

1 | LOCATE THE PROXY FORM B (SCHEME MEETING) Yellow-coloured Proxy Form

The Proxy Form B (Scheme Meeting) will be despatched to ALOG Unitholders, and can also be obtained from:

Boardroom Corporate & Advisory Services Pte. Ltd.

Email address: srs.teamd@boardroomlimited.com

Phone number: +65 6230 9580/+65 6230 9586

Operating hours:

Monday to Friday, 8.30 a.m. to 5.30 p.m.

An electronic copy of the Proxy Form B (Scheme Meeting) is also available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.



2 | COMPLETE THE PROXY FORM B (SCHEME MEETING)

A Fill in your name and particulars.

I/We, _____ (Name),
_____ (NRIC/Passport/Company Registration Number)

B You **MUST** appoint the Chairman of the Scheme Meeting as your proxy to attend, speak and vote on your behalf at the Scheme Meeting if you wish to exercise your voting rights at the Scheme Meeting.

being a unitholder/unitholders of ALOG ("ALOG Unitholder" or "ALOG Unitholders"), hereby appoint the Chairman of the Scheme Meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the Scheme Meeting to be convened and held by electronic means on **Monday, 21 March 2022 at 3.30 p.m.** (Singapore Time) (or as soon thereafter following the conclusion of the Extraordinary General Meeting, whichever is later), and at any adjournment thereof.

C Indicate your vote in the box labelled **FOR**, **AGAINST** or **ABSTAIN**.

No.	Resolution	For*	Against*	Abstain*
1.	To approve the Scheme			

Voting will be conducted by poll.

As ALOG Unitholder who is not a Relevant Intermediary: If you are an ALOG Unitholder (other than a Relevant Intermediary), you may only cast the votes you use at the Scheme Meeting in one way. **DO NOT TICK MORE THAN ONE BOX.**

(i) If you wish to appoint the Chairman of the Scheme Meeting as your proxy to vote "For" or "Against" the Scheme Resolution, please indicate with a "1" in the space provided under "For" or "Against".

(ii) If you wish to appoint the Chairman of the Scheme Meeting as your proxy to abstain from voting on the Scheme Resolution, please indicate a "2" in the space provided under "Abstain".

As ALOG Unitholder who is a Relevant Intermediary:

If you are a Relevant Intermediary, please indicate (i) the number of votes "For" or "Against" the Chairman of the Scheme Meeting as your proxy is directed to cast under "For" or "Against" and (ii) the number of ALOG Units the Chairman of the Scheme Meeting as your proxy is directed to abstain from voting under "Abstain".

In the absence of specific voting directions in respect of the Scheme Resolution, the appointment of the Chairman of the Scheme Meeting as your proxy for the Scheme Resolution will be treated as invalid.

Dated this _____ day of _____, 2022

Total Number of ALOG Units Held

Signature(s) of ALOG Unitholder(s)/Common Seal of Corporate ALOG Unitholder

IMPORTANT: PLEASE READ NOTES TO THIS PROXY FORM B (SCHEME MEETING) ON PAGE 3

No.	Resolution	For*	Against*	Abstain*
1.	To approve the Scheme			

D If you are an individual, you or your attorney **MUST SIGN** and indicate the Date. If you are a corporation, the Proxy Form B (Scheme Meeting) must be executed under your common seal or signed by a duly authorised officer or attorney.

Dated this _____ day of _____, 2022

E Indicate the number of ALOG Units you hold.

Total Number of ALOG Units Held

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

How do I vote for the Scheme? (Cont'd)

3| RETURN THE COMPLETED PROXY FORM B (SCHEME MEETING)

A By Post

Return the completed and signed Proxy Form in the endorsed pre-addressed envelope so that it arrives at the ALOG Manager c/o Trusted Services Pte. Ltd. at 456 Alexandra Road, #14-01, Fragrance Empire Building, Singapore 119962, by **NO LATER THAN 3.30PM on 19 March 2022**. The envelope is prepared for posting in Singapore only. Please affix sufficient postage if posting from outside of Singapore.

B By Email

Scan and send the completed and signed Proxy Form B (Scheme Meeting) via email to: proxyform@trustedservices.com.sg, by **NO LATER THAN 3.30PM on 19 March 2022**.

<div style="border: 1px solid black; padding: 2px; margin: 0 auto; width: 150px;"> BUSINESS REPLY SERVICE PERMIT NO. 09295 </div> <div style="text-align: center; margin: 10px 0;">  </div> <div style="text-align: center;"> ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED <small>(manager of ARA LOGOS Logistics Trust)</small> DBS Bank Ltd. <small>c/o Trusted Services Pte. Ltd. 456 Alexandra Road, #14-01, Fragrance Empire Building, Singapore 119962</small> </div>	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> Postage will be paid by addressee. For posting in Singapore only. </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <div style="border-left: 2px solid black; height: 100px; margin-bottom: 10px;"></div> </div> <div style="width: 35%; text-align: right;"> NAME AND ADDRESS OF SENDER: Name : _____ Address : _____ Postal Code: () _____ </div> </div>
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Note: CPFIS Investors and SRS Investors who wish to appoint the Chairman of the Scheme Meeting as proxy should approach their respective CPF Agent Banks and SRS Agent Banks to submit their votes as soon as possible by 5.00 p.m. on 10 March 2022, being seven (7) Business Days before the date of the Scheme Meeting (21 March 2022)

REMINDER!

Unitholders are strongly encouraged to complete both the enclosed Proxy Form A (EGM) and the Proxy Form B (Scheme Meeting) and lodge them with the ALOG Manager c/o Trusted Services Pte. Ltd., at 456 Alexandra Road, #14-01, Fragrance Empire Building, Singapore 119962, by **NO LATER THAN 3.00PM and 3.30PM respectively on 19 March 2022**.

Important Information

How do I find out the number of Units I own?

A You can check your Unitholding balance with CDP by contacting them at:

The Central Depository

9 North Buona Vista Drive, #01-19/20 The Metropolis
Singapore 138588

Contact:

Tel. +65 6535 7511
Fax. +65 6535 0775

Operating hours:

Monday to Friday: 8.30 a.m. to 5.00 p.m. Saturday: 9.00 a.m. to 12.30 p.m. Closed on Sundays & PH.

B If you own Units through a bank, broker or any other intermediaries, you can also check by contacting them directly.

C If you are a CPFIS Investor or SRS Investor, please consult your CPF Agent Bank or SRS Agent Bank (namely DBS, OCBC and UOB) for further information.

Important Dates and Times

EGM

Last date and time for lodgement of Proxy Form A (EGM):	19 March 2022 at 3.00PM
Date and time of EGM:	21 March 2022 at 3.00PM

EGM to be convened and held by way of electronic means.

Scheme Meeting

Last date and time for lodgement of Proxy Form B (Scheme Meeting):	19 March 2022 at 3.30PM
Date and time of Scheme Meeting:	21 March 2022 at 3.30PM (Or as soon thereafter following the conclusion of the EGM, whichever is later)

Scheme Meeting to be convened and held by way of electronic means.

Expected Completion of the Merger

Expected Effective Date of the Scheme:	22 April 2022
Expected date for the payment of the Cash Consideration and allotment and issuance of Consideration Units:	28 April 2022
Expected date for the delisting of ALOG:	5 May 2022

Save for the last date and time for the lodgement of the Proxy Form A (EGM) and the Proxy Form B (Scheme Meeting) and the date, time and place of each of the Extraordinary General Meeting and the Scheme Meeting, the above timetable is indicative only and may be subject to change. For the events listed above which are described as “expected”, please refer to future announcement(s) by ALOG for the exact dates of these events.

The important dates, time and place relating to the Scheme Meeting and the indicative timetable are set out in the “**Expected Timetable**” section of the revised Scheme Document. Your attention is also drawn to the notes under the expected timetable.

The ALOG Manager has provided the Odd Lots Trading Brokerage Fee Arrangement and the Odd Lots Trading Arrangement with certain brokers to facilitate Odd Lots Trades for four weeks after completion. Please refer to “**Appendix A**” to the revised Scheme Document for details.

Who to Contact if You Need Help?

Financial Advisers to the ALOG Manager

BofA SECURITIES 
Merrill Lynch (Singapore) Pte. Ltd.
Global Investment Banking
Telephone: +65 6678 0066

 **DBS**
DBS Bank Ltd.
Strategic Advisory
Telephone: +65 6878 4155

The information presented in this letter and booklet is qualified in its entirety by, and should be read in conjunction with, the information contained in the revised Scheme Document. Capitalised terms not otherwise defined shall have the meaning given to them in the revised Scheme Document.

Important Information *(Cont'd)*

The information in this letter and booklet should be read with the full information contained in the revised Scheme Document. If there should be any inconsistency or conflict between this letter and booklet and the revised Scheme Document, the revised Scheme Document shall prevail. Nothing in this letter and booklet is intended to be, or shall be taken as, advice, a recommendation or a solicitation to ALOG Unitholders or any other party.

ALOG Unitholders are advised to be cautious when dealing in their ALOG Units, and to refrain from taking any action in relation to their Units which may be prejudicial to their interests. The recommendation of the ALOG Independent Directors, and the advice and recommendation of the ALOG IFA to the ALOG Independent Directors, in respect of the Scheme, are each set out in the revised Scheme Document. ALOG Unitholders are advised to read the ALOG IFA Letter set out in Appendix B to the revised Scheme Document carefully.

Responsibility Statement

The ALOG Directors (including those who may have delegated detailed supervision of this letter and booklet) have taken all reasonable care to ensure that the facts stated and opinions expressed in this letter and booklet (other than any information relating to or opinions expressed by ESR-REIT and/or the ESR-REIT Manager) are fair and accurate and that there are no other material facts not contained in this letter and booklet, the omission of which would make any statement in this letter and booklet misleading. The ALOG Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ESR-REIT and/or the ESR-REIT Manager), the sole responsibility of the ALOG Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this letter and booklet. The ALOG Directors do not accept any responsibility for any information relating to ESR-REIT and/or the ESR-REIT Manager or any opinion expressed by ESR-REIT and/or the ESR-REIT Manager.

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