



**GRAND VENTURE TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201222831E)

**ANNOUNCEMENT**

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**APPOINTMENT AND RE-DESIGNATION OF CHAIRMAN**

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The Board of Directors (the “**Board**”) of Grand Venture Technology Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce the following changes in the composition of the Board:

1. Appointment of Mr. Liew Yoke Pheng, Joseph as Independent Non-Executive Chairman, with effect from 1 June 2022; and
2. Re-designation of Mr. Lee Tiam Nam, Ricky as Executive Deputy Chairman from Executive Chairman, with effect from 1 June 2022.

Following the above changes, the Board will be reconstituted as follows:

**BOARD OF DIRECTORS**

Liew Yoke Pheng, Joseph	- Lead Independent Director, Non-Executive Chairman
Lee Tiam Nam, Ricky	- Non-Independent, Executive Deputy Chairman
Ng Wai Yuen, Julian	- Non-Independent, Executive Director, Chief Executive Officer
Loke Wai San	- Non-Independent, Non-Executive Director
Pong Chen Yih	- Independent Director
Heng Su-Ling, Mae	- Independent Director

There is no change to the composition of the Board Committees.

**BY ORDER OF THE BOARD**

**LEE TIAM NAM**

Executive Chairman  
11 May 2022