# MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

## ENTRY INTO NOVATION AND AMENDMENT AGREEMENT BY THE COMPANY AS INTERESTED PERSON TRANSACTION

## – ISSUE AND ALLOTMENT OF 44,444,444 INITIAL CAPITALISATION SHARES

### 1 INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 18 June 2026 and 3 July 2026, and the circular dated 21 June 2026 (“**Circular**”) in relation to, *inter alia,* the Proposed Capitalisation of the Shareholder Loan by way of issuance of Shares in the following manner:

(a) prepay S$6,000,000 of the total outstanding amount of S$13,000,000 of the total Shareholder Loan, and issue and allot to the Lender 44,444,444 Capitalisation Shares at an issue price of S$0.135 per Initial Capitalisation Shares; and

(b) prepay/repay the balance outstanding amount of S$7,000,000, and issue and allot to the Lender 25,000,000 Capitalisation Shares at an issue price of S$0.28 per Final Repayment Capitalisation Share, assuming that no Adjustment Event shall have occurred prior to such capitalisation.

*(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.)*

### 2 ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO PREPAYMENT OF S$6,000,000 OF THE TOTAL OUTSTANDING SHAREHOLDER LOAN OF S$13,000,000

The Board is pleased to announce that 44,444,444 Initial Capitalisation Shares were issued and allotted to the Lender at the issue price of S$0.135 per Initial Capitalisation Shares, in accordance with the terms and conditions of the Novation and Amendment Agreement.

Following the issuance and allotment of the Initial Capitalisation Shares, the total number of the issued ordinary shares in the capital of the Company has increased from 303,450,000 Shares to 347,894,444 Shares. The Initial Capitalisation Shares were issued and allotted free from all mortgages, charges, claims, securities, pledges, liens, equities, encumbrances, third party rights or any other interests whatsoever and rank in all respects pari passu with the Shares existing as at the date of the issue of the Initial Capitalisation Shares, save that they will not rank for any entitlements, distributions, dividends or rights (if any), the record date in respect of which falls on or prior to the date of issue of the Initial Capitalisation Shares.

The Initial Capitalisation Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 18 August 2026, and trading of the Initial Capitalisation Shares is expected to commence with effect from 9:00 a.m. on that same date.

**BY ORDER OF THE BOARD**

Erik Ellingsen
Chief Executive Officer

14 August 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.*