



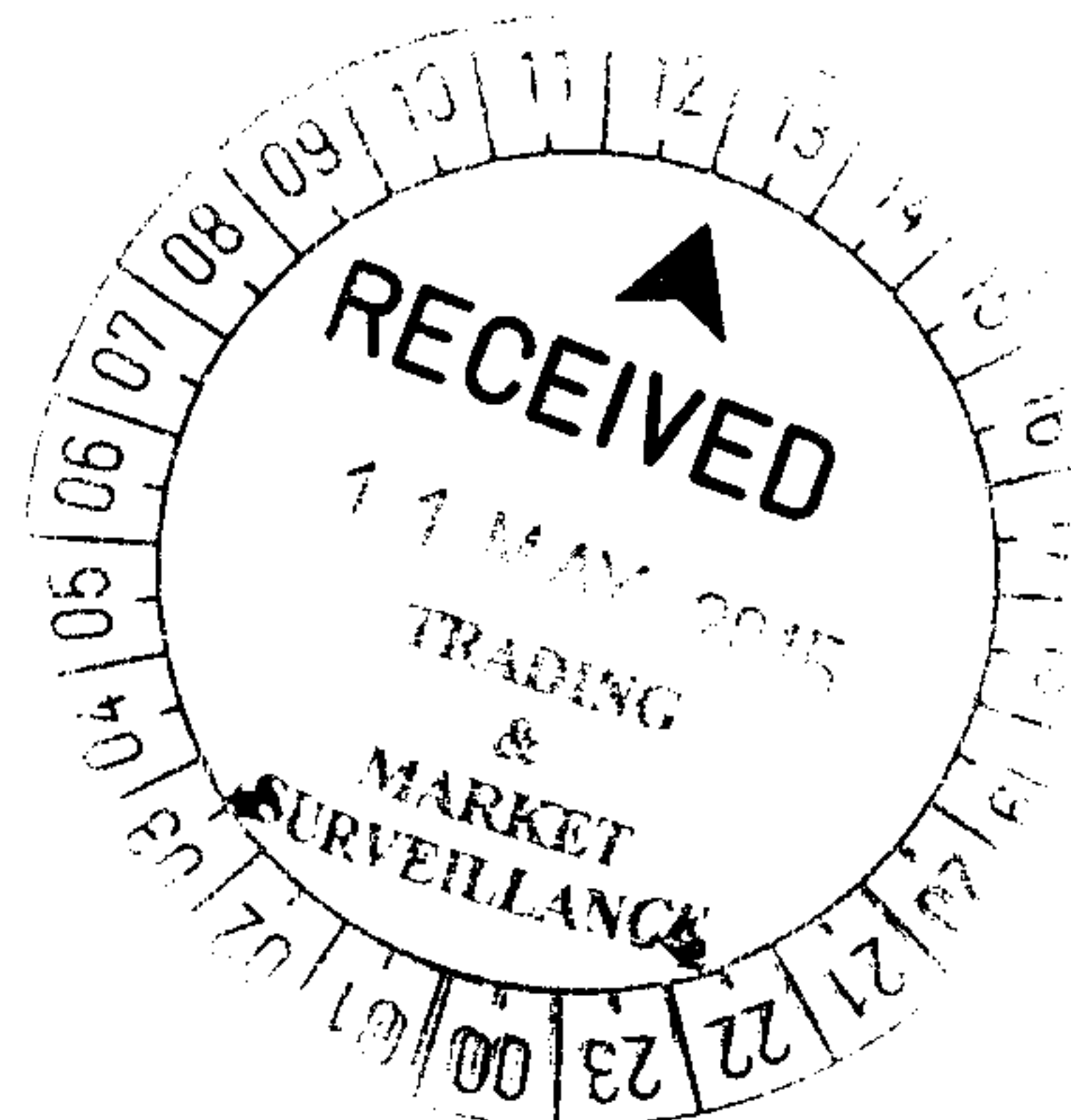
Post-it* Fax Note	7671	Date	05/5/15	# of pages	01
To	Mr. R. Wijayawardhane		From	A. Withana	
Co./Dept.	COO/CSE		Co.	DFCC Bank	
Phone #	2356540		Phone #	2442219	
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11 May 2015

Mr Renuke Wijayawardhane
Chief Operations Officer
Colombo Stock Exchange
Level 04 - 01 West Block
World Trade Centre, Echelon Square
Colombo 1

Dear Sir



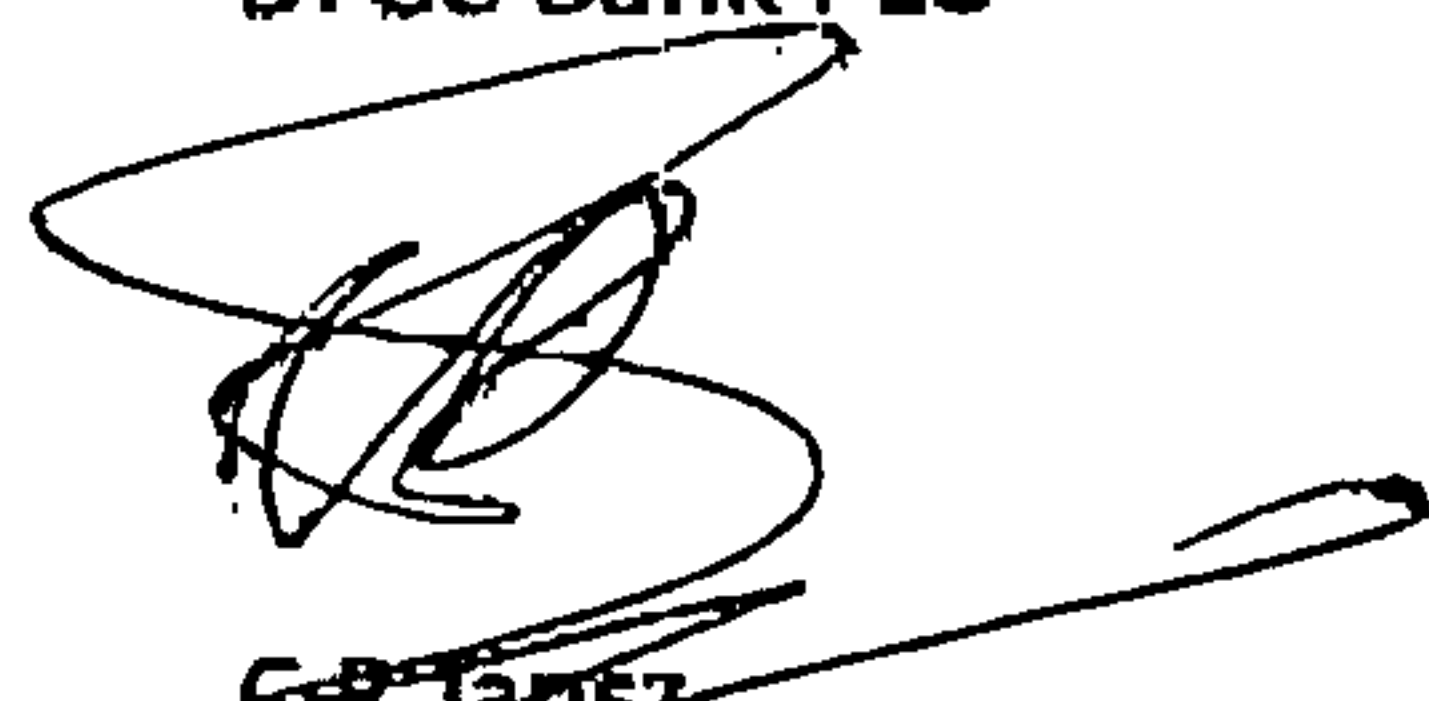
Disclosure under Section 8 of the CSE Listing Rules
Proposed Amalgamation of DFCC Bank PLC/DFCC Vardhana Bank PLC and
National Development Bank PLC

The Boards of Directors of DFCC Bank PLC (DFCC) and National Development Bank PLC (NDB) hereby wish to announce that DFCC, DFCC Vardhana Bank PLC and NDB have jointly agreed to terminate the Memorandum of Understanding entered into by and amongst the said parties on the 24th of March 2014 (MOU), relating to the intended amalgamation of DFCC, DVB and NDB, with effect from 11 May 2015.

The termination of the said MOU will enable both banking groups to pursue their respective business and expansion strategies unfettered by the provisions of the MoU but will not preclude re-examination of the feasibility of amalgamation at a future point in time once the policy and the stance of the government becomes clearer.

Yours faithfully


A R Fernando
Chief Executive Officer
DFCC Bank PLC


G R Janusz
Chairman
DFCC Bank PLC


R Theagarajah
Chief Executive Officer
National Development Bank PLC


N G Wickremeratne
Chairman
National Development Bank PLC

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