

INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No. 197201169E)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF INTERNATIONAL PRESS SOFTCOM LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

1.1 The board of directors ("**Board**") of International Press Softcom Limited ("**Company**") refers to the following announcements:

(a) offer announcement ("**Offer Announcement**") issued on 28 January 2021 by UOB Kay Hian Private Limited for and on behalf of ZHCC Investment Holdings Pte. Ltd. ("**Offeror**") relating to, *inter alia*, the voluntary conditional offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company other than those already held by the Offeror as at the date of the Offer in accordance with Rule 15 of the Singapore Code on Takeovers and Mergers; and

(b) announcement issued on 29 January 2021 by the Company in response to the Offer Announcement.

1.2 Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offer Announcement.

2. Appointment of Independent Financial Adviser

2.1 The Board wishes to announce that it has appointed Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Recommending Directors**").

2.2 A circular containing, amongst other things, the advice of the IFA and the recommendation of the Recommending Directors in respect of the Offer ("**Offeree Circular**") will be sent to Shareholders within 14 days from the date of dissemination of the Offer Document to be issued by or on behalf of the Offeror in connection with the Offer.

3. Cautionary Statement

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests, until they and/or their advisers have considered all relevant information set out in the Offeree Circular, including the recommendation of the Recommending Directors as well as the advice of the IFA. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. Directors' Responsibility Statement

- 4.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.
- 4.2 Where information in this announcement has been extracted from published or otherwise publicly available sources (including, without limitation, the Offer Announcement) or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Teh Eng Chai
Company Secretary
5 February 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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