

AP OIL INTERNATIONAL LIMITED

Registration No. 197502257M

(Incorporated in Singapore)

Profit Guidance for the Financial Year Ended 31 December 2023

The Board of Directors (the “Board”) of AP Oil International Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to provide an update on the financial performance of the Group for the financial year ended 31 December 2023 (“FY 2023”). Following a preliminary review of the information currently available to the Board, the Group is expected to report a significant decrease in profit after tax for FY 2023 (“PAT”) as compared to the financial year ended 31 December 2022 (“FY 2022”).

Further details of the Group’s financial performance for FY 2023 will be disclosed when the Company announces its unaudited consolidated financial results on 28 February 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ho Chee Hon
Group Chief Executive Officer
19 February 2024