PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 Juni 2016 dan 31 Desember 2015
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
June 30, 2016 and December 31, 2015
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2016/ ***June 30, 2016***	**31 Desember 2015/** ***December 31, 2015***	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	664.783	1.549.281	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	1.781.155	2.425.379	Related parties
Pihak ketiga	647.956	474.283	Third parties
Piutang lain-lain - pihak ketiga	156.872	123.850	Other receivables - third parties
Persediaan	3.589.464	3.389.788	Inventories
Pajak dibayar di muka - bersih	1.254.693	1.642.951	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	3.056.886	1.074.613	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	11.151.809	10.680.145	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	148.808	70.064	Due from related parties
Aset pajak tangguhan	1.460.773	999	Deferred tax assets
Investasi dalam saham dan uang muka investasi	44.747	47.393	Investments in shares of stock and advances
Tanaman perkebunan			Plantations
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 915.530 dan Rp 868.160 masing-masing pada tanggal 30 Juni 2016 dan 31 Desember 2015	1.189.450	1.190.146	Mature plantations net of accumulated amortization of Rp 915,530 dan Rp 868,160 as of June 30, 2016 and December 31, 2015, respectively
Tanaman belum menghasilkan	31.057	66.561	Immature plantations
Aset tetap setelah dikurangi akumulasi penyusutan sebesar Rp 3.638.691 dan Rp 3.411.308 masing-masing pada tanggal 30 Juni 2016 dan 31 Desember 2015	11.093.949	10.736.651	Fixed assets net of accumulated depreciation of Rp 3,638,691 dan Rp 3,411,308 as of June 30, 2016 and December 31, 2015, respectively
Aset takberwujud			Intangible assets
Goodwill	22.232	22.232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	559.554	675.038	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	36.272	35.989	Deferred landrights - net
Bibitan	11.609	11.964	Nursery
Biaya tangguhan lain-lain - bersih	256	5.796	Other deferred charges - net
Lain-lain	353.654	414.037	Others
JUMLAH ASET TIDAK LANCAR	14.952.361	13.276.870	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	26.104.170	23.957.015	**TOTAL ASSETS**

	30 Juni 2016/ *June 30, 2016*	31 Desember 2015/ *December 31, 2015*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	5.996.808	7.565.380	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	431.380	602.085	Related parties
Pihak ketiga	854.468	815.387	Third parties
Utang lain-lain - pihak ketiga	1.021.529	402.317	Other accounts payable - third parties
Uang muka pelanggan - pihak ketiga	151.024	121.157	Advances from customers - third parties
Beban akrual	345.020	181.357	Accrued expenses
Utang pajak	108.034	61.739	Taxes payable
Bagian utang bank jangka panjang yang akan jatuh tempo dalam waktu satu tahun	179.707	147.766	Current portion of long-term bank loans
JUMLAH LIABILITAS JANGKA PENDEK	9.087.970	9.897.188	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	190.686	457.197	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	537.786	407.596	Post-employment benefits liabilities
Utang bank jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	5.107.974	1.891.684	Long-term bank loans - net of current portion
Utang kepada pihak berelasi non-usaha	32.438	1.284.993	Due to related parties
Utang obligasi	998.675	998.139	Bonds payable
Liabilitas jangka panjang lainnya	395.276	1.397.448	Other non current liabilities
JUMLAH LIABILITAS JANGKA PANJANG	7.262.835	6.437.057	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	16.350.805	16.334.245	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574.439	574.439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1.756.876	1.756.876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114.888	114.888	Appropriated
Belum ditentukan penggunaannya	7.047.159	4.901.262	Unappropriated
Komponen ekuitas lainnya	253.342	268.471	Other components of equity
Jumlah	9.746.704	7.615.936	Total
Kepentingan Nonpengendali	6.661	6.834	**Non-controlling Interests**
JUMLAH EKUITAS	9.753.365	7.622.770	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	26.104.170	23.957.015	**TOTAL LIABILITIES AND EQUITY**

	30 Juni 2016/ *June 30, 2016*	Disajikan Kembali *As Restated* 30 Juni 2015/ *June 30, 2015*	
PENJUALAN BERSIH	14,181,907	18,267,374	**NET SALES**
BEBAN POKOK PENJUALAN	12,173,298	16,311,454	**COST OF GOODS SOLD**
LABA KOTOR	2,008,609	1,955,920	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	808,484	624,879	Selling
Umum dan administrasi	759,605	729,217	General and administrative
Jumlah Beban Usaha	1,568,089	1,354,096	Total Operating Expenses
LABA USAHA	440,520	601,824	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Laba (rugi) selisih kurs - bersih	494,933	(537,739)	Gain (loss) on foreign exchange - net
Pendapatan bunga	72,568	9,950	Interest income
Ekuitas pada rugi bersih entitas asosiasi - bersih	(3,521)	(3,354)	Share in net losses of associates - net
Beban bunga dan keuangan lainnya	(234,457)	(180,954)	Interest and other financial charges
Lain-lain - bersih	21,087	104,132	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	350,610	(607,965)	Other Income (Expenses) - Net
LABA (RUGI) SEBELUM PAJAK	791,130	(6,141)	**PROFIT (LOSS) BEFORE TAX**
BEBAN (PENGHASILAN) PAJAK			**TAX EXPENSE (BENEFIT)**
Final	215,088	-	Final
Kini	66,646	64,193	Current
Tangguhan	(1,703,724)	(5,074)	Deferred
Jumlah Beban (Penghasilan) Pajak	(1,421,990)	59,119	Total Tax Expense (Benefit)
LABA (RUGI) BERSIH PERIODE BERJALAN	2,213,120	(65,260)	**NET PROFIT (LOSS) FOR THE PERIOD**
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME (LOSS)**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(89,657)	34,836	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi	22,414	(8,709)	Tax relating to items that will not be reclassified
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	(15,282)	19,233	Exchange differences on translation of financial statements
	(82,525)	45,360	
JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF	2,130,595	(19,900)	**TOTAL COMPREHENSIVE INCOME (LOSS)**
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			**Total net profit (loss) attributable to:**
Pemilik entitas induk	2,213,121	(65,632)	Owners of the Company
Kepentingan nonpengendali	(1)	372	Non-controlling interests
Jumlah	2,213,120	(65,260)	**Total**
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income (loss) attributable to:**
Pemilik entitas induk	2,130,768	(20,483)	Owners of the Company
Kepentingan nonpengendali	(173)	583	Non-controlling interests
Jumlah	2,130,595	(19,900)	**Total**
LABA (RUGI) PER SAHAM DASAR (Dalam Rupiah penuh)	771	(23)	**BASIC EARNINGS (LOSS) PER SHARE (In full Rupiah)**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2016 dan 2015
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Six-Month Periods Ended June 30, 2016 and 2015
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2015	574,439	1,756,876	114,888	5,247,116	232,412	7,925,731	5,758	7,931,489	Balance as of January 1, 2015
Penghasilan (rugi) komprehensif:									**Comprehensive income (loss):**
Laba (rugi) bersih periode berjalan	-	-	-	(65,632)	-	(65,632)	372	(65,260)	Net profit (loss) for the period
Penghasilan komprehensif lain:									**Other comprehensive income:**
Pengukuran kembali liabilitas imbalan pasca-kerja	-	-	-	26,108	-	26,108	19	26,127	Remeasurement of post-employment benefits liabilities
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	19,041	19,041	192	19,233	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	(39,524)	19,041	(20,483)	583	(19,900)	Total comprehensive income (loss)
Saldo pada tanggal 30 Juni 2015	574,439	1,756,876	114,888	5,207,592	251,453	7,905,248	6,341	7,911,589	Balance as of June 30, 2015
Saldo pada tanggal 1 Januari 2016	574,439	1,756,876	114,888	4,901,262	268,471	7,615,936	6,834	7,622,770	Balance as of January 1, 2016
Penghasilan (rugi) komprehensif:									**Comprehensive income (loss):**
Laba (rugi) bersih periode berjalan	-	-	-	2,213,121	-	2,213,121	(1)	2,213,120	Net profit (loss) for the period
Rugi komprehensif lain:									**Other comprehensive loss:**
Pengukuran kembali liabilitas imbalan pasca-kerja	-	-	-	(67,224)	-	(67,224)	(19)	(67,243)	Remeasurement of post-employment benefits liabilities
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(15,129)	(15,129)	(153)	(15,282)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	2,145,897	(15,129)	2,130,768	(173)	2,130,595	Total comprehensive income (loss)
Saldo pada tanggal 30 Juni 2016	574,439	1,756,876	114,888	7,047,159	253,342	9,746,704	6,661	9,753,365	Balance as of June 30, 2016

	30 Juni 2016/ *June 30, 2016*	30 Juni 2015/ *June 30, 2015*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	13,733,716	18,143,800	Cash receipts from customers
Pembayaran kas untuk pemasok	(13,111,059)	(14,932,155)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	622,657	3,211,645	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,216,905)	(2,475,011)	Payments of other operating activities - net
Pendapatan bunga	69,790	14,814	Interest received
Pembayaran beban bunga	(232,960)	(213,811)	Payments of interest
Penerimaan tagihan pajak	114,552	398,985	Proceeds from claims for tax refund
Pembayaran bea keluar dan pungutan	(367,303)	(31,057)	Payments of export tax and levy
Pembayaran pajak penghasilan badan	(48,273)	(112,527)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(1,058,442)	793,038	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman perkebunan	(6,232)	(13,382)	Acquisition of plantations
Aset tetap			Fixed assets
Perolehan	(738,190)	(1,282,034)	Acquisition
Hasil penjualan	13,076	8,199	Proceeds from sale
Bibitan			Nursery
Pembelian	(1,292)	(10,322)	Purchases
Penjualan	307	8,042	Sales
Penambahan biaya hak atas tanah	(1,156)	-	Additional landrights cost
Penambahan uang muka proyek	(2,573)	(169,980)	Additional advances for projects
Uang muka perkebunan plasma			Plasma plantation projects
Penambahan	(13,216)	(17,353)	Addition
Pengembalian	7,562	4,626	Collections
Penambahan biaya pembukaan lahan	(335)	(5,829)	Additional land preparation costs
Penambahan uang muka investasi dalam saham	(875)	-	Additional advances in shares of stock
Kas Bersih Digunakan untuk Aktivitas Investasi	(742,924)	(1,478,033)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	11,170,440	10,816,222	Proceeds
Pembayaran	(12,425,932)	(12,681,446)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	3,503,500	-	Proceeds
Pembayaran	(52,840)	(211,655)	Payments
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	6,144,563	Addition
Pembayaran	(1,258,214)	(4,493,795)	Payments
Kas Bersih Diperoleh dari (Digunakan) untuk Aktivitas Pendanaan	936,954	(426,111)	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(864,412)	(1,111,106)	**NET DECREASE IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	1,549,281	1,617,503	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	(20,086)	15,271	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	664,783	521,668	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**