

**DEBAO PROPERTY DEVELOPMENT LTD.**  
(Incorporated in Singapore on 16 August 2007)  
(Registration Number: 200715053Z)

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**FINAL DIVIDEND OF 2.00 SINGAPORE CENTS PER ORDINARY SHARE (ONE-TIER TAX-EXEMPT) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

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The Board of Directors (the "**Board**") of Debao Property Development Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to Ordinary Resolution 2 for the declaration of a tax exempt (one-tier) final dividend of SGD 2.00 cents per ordinary share for the financial year ended 31 December 2017 by the Company which was passed during the Company's Annual General Meeting held on 30 November 2018 (the "**FY2017 Final Dividend**").

The Board wishes to inform shareholders of the Company (the "**Shareholders**") that the FY2017 Final Dividend is likely to be paid in the third quarter of the financial year ending 31 December 2019.

The Company is currently involved in five (5) development projects, namely the Tianjin Boulevard, Additional Sihui Project, Imbi Project, Kuchai Lama Project and Plaza Rakyat Project which are capital intensive and expect better cash flow after this first half year when the Sihui City Mall Phase 2 Residential Project enters into the sales phase and the Imbi Project in Kuala Lumpur, Malaysia commences pre-sales. The Tianjin Boulevard project will also benefit from the stable revenue generating phase after the successful inspection and acceptance from the Fire Service Bureau.

The Company will make timely updates on the payment of the FY2017 Final Dividend accordingly.

By Order of the Board

Zhong Yuzhao  
Executive Director and Chief Executive Officer  
1 March 2019