

**HOCK LIAN SENG HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Co. Registration No. 200908903E

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- (A) **CHANGE OF NAME OF SUBSIDIARY**  
(B) **INCREASE OF ISSUED AND PAID-UP SHARE CAPITAL OF SUBSIDIARY**
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The Board of Directors (the “**Board**”) of Hock Lian Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Company’s 100% owned subsidiary, First Shine Management Services Pte. Ltd. (“**First Shine**”) has changed its name to First Shine Enterprise Pte. Ltd. with effect from 22 August 2019.

Following to the change of name of First Shine, it has increased its issued and paid-up share capital from S\$2.00 to S\$50,000.00 through the issue and allotment of additional 49,998 ordinary shares of S\$1.00 each for a total cash consideration of S\$49,998.00 (the “**Share Capital Increase**”). Following the Share Capital Increase, the shareholders’ structure be changed to follow:-

<u>Shareholders of First Shine</u>	<u>Shareholding Percentage</u>
The Company	60%
New shareholder - third party (“ <b>Non-Controlling Shareholder</b> ”)	40%
	100%

The above transaction is not expected to have a material impact on the Group’s net tangible assets and earnings per share for the financial year ending 31 December 2019.

None of the directors or controlling shareholders has any interest, direct or indirect, in the above transaction, save for their shareholdings, direct or indirect, in the Company.

BY ORDER OF THE BOARD

Chew Kok Liang  
Company Secretary

Date: 22 August 2019