



**Yanlord Land Group Limited**

***Press Release - YANLORD ACQUIRES A 541,000 SQM GFA PRIME INTEGRATED DEVELOPMENT SITE IN NANJING FOR RMB7.84 BILLION***

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## **YANLORD ACQUIRES A 541,000 SQM GFA PRIME INTEGRATED DEVELOPMENT SITE IN NANJING FOR RMB7.84 BILLION**

- Yanlord acquires a 541,000 square metre (“sqm”) gross floor area (“GFA”) prime integrated development site in Sino-Singapore Nanjing Eco Hi-Tech Island (中新南京生态科技岛) (“Nanjing Eco Island”) for RMB7.84 billion.
- Ideally situated for the development of a prime integrated development, the project will include the development of high-quality residential apartments, recreational facilities, offices and commercial units and is well connected via key thoroughfares and the adjacent No.10 metro line station and upcoming No.4 metro line station.

**Singapore/Hong Kong – 27 December 2016** – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Yanlord Land Pte. Ltd., successfully acquired a 541,000 sqm GFA prime integrated development site in the Nanjing Eco-Island for approximately RMB7.84 billion or at an average purchase price of approximately RMB14,486 per sqm in a public land auction.

Ideally situated within the Nanjing Eco-Island – a flagship economic collaboration program developed under the auspices of the Singapore Jiangsu Cooperation Council – the site rests along the island’s idyllic riverfront offering an unobstructed view of the Yangtze River and is in close proximity to the Youth Olympic commercial district (“河西青奥商圈”) and the Group’s existing development Oasis New Island Gardens. Well connected via planned key thoroughfares running through the island as well as the adjacent metro station of the No. 10 metro line and the upcoming No. 4 metro line station, the site will consist of approximately 268,000 sqm GFA of residential development, approximately 273,000 sqm GFA of commercial, hotel, office and tourism space will also be developed to further enhance the comprehensive suite of amenities available.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "This latest acquisition opens a new chapter in Yanlord's history of residential and commercial development within Nanjing City and builds on our extensive track record of developing quality residences which Nanjing citizens have grown to trust and support. A decade ago, we embarked on the conceptualisation of the Nanjing Eco Island, and its apt that 10 years later we are able to see the fruits of our labour with this second acquisition on the picturesque Nanjing Eco Island. With its excellent location and connectivity, this site will benefit from the maturing suite of amenities and provides a unique opportunity for Yanlord to augment our existing initiatives within the Nanjing market to further expand our prime development landbank within the core regions of Nanjing city."

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**Analysts & Media Contact:**

**Yim Jeng Yuh**

**Corporate and Investor Relations Manager**

Phone: (65) 6336 2922

[jengyuh.yim@yanlord.com.sg](mailto:jengyuh.yim@yanlord.com.sg)

**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 11 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai, Shenzhen and Zhongshan; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*