

CHIWAYLAND INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No. 200610437K)

FURTHER BUSINESS UPDATE ON FUND MANAGEMENT BUSINESS

Further to the announcements dated 28 April 2015 and 2 July 2015 regarding the incorporation and update on the business activities of Shanghai Ruize Equity Investment Management Co., Ltd. (上海睿泽股权投资管理有限公司) (“**Shanghai Ruize**”), a wholly-owned subsidiary of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), the Board of Directors is pleased to inform shareholders of various developments in Shanghai Ruize’s business activities.

The Group’s wholly-owned subsidiary, Suzhou Chiwayland Group Co., Ltd (苏州中锐地产集团有限公司) (“**Suzhou Chiwayland**”) has commenced and effected a collateralized debt investment program (the “**Investment Plan**”) and has appointed Shanghai Ruize as fund manager to manage and administer funds invested by third party investors in the Investment Plan.

Pursuant to the terms of the Investment Plan, each investor may place funds for investment for a maximum term of two years, and has the right to request for redemption on the first anniversary date of its investment. Such investment will enjoy interest at an expected rate ranging from 9.8% to 11% per annum, depending on the amount and length of time of the investors’ investment.

As at the date of this announcement, the Group has received total investment funds of approximately RMB130.87 million for the Investment Plan. The Board of Directors is of the opinion that the issue of the Investment Plan is in the Group’s ordinary course of business of property development as it is a debt instrument issued to raise funds for the Group’s real estate development projects and that there is no material change in the Company’s risk profile.

BY ORDER OF THE BOARD

Qian Jianrong
Executive Chairman and Chief Executive Officer
2 March 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*