

## **Frasers Logistics & Commercial Asset Management Pte. Ltd. announces new Chief Financial Officer**

**SINGAPORE, 20 DECEMBER 2024**

Frasers Logistics & Commercial Asset Management Pte. Ltd. (“FLCAM” or the “Manager”), the manager of Frasers Logistics & Commercial Trust (“FLCT” or the “Trust”), announced today the appointment of **Mr Ng Wah Keong** as the Manager’s new **Chief Financial Officer** (“CFO”), effective 3 February 2025. Mr Ng will succeed Ms Tricia Yeo who will be taking a leave of absence.

In his role as CFO, Mr Ng will report directly to Chief Executive Officer Ms Anthea Lee. He will work with the Board and management team to support the execution of FLCT’s strategy and oversee its financial performance. His responsibilities will include managing the overall finances of FLCT and FLCAM, preparing statutory accounts, co-ordinating with external auditors, and handling tax affairs and compliance matters.

Ms Anthea Lee, CEO of FLCAM, commented, “Wah Keong’s experience combines deep financial acumen with a proven track record. With his strong real estate experience as well as in REIT management, I am confident that he will be invaluable as we continue to build on the strong foundations in place and increase FLCT’s logistics and industrial exposure, while maintaining prudent capital management. I would also like to express our appreciation to Tricia for all her years of contribution and dedication.”

Mr Ng brings over two decades of expertise in financial and management reporting, mergers & acquisitions, capital and risk management and corporate governance. He joins FLCAM from Mapletree Investments Pte Ltd as Head of Group Financial Planning & Analysis. He was the CFO for the manager of Mapletree North Asia Commercial Trust from 2016 to 2022.

Before joining the manager of Mapletree North Asia Commercial Trust, Mr Ng was the Financial Controller for Keppel Infrastructure Holdings from 2014 to 2016 and served as Finance Director of Mapletree Investments Pte Ltd from 2008 to 2014. Mr Ng began his career as an Audit Manager with Deloitte KassimChan Malaysia, before relocating to Singapore to join KPMG LLP.

Mr Ng holds a Master of Business Administration (Finance) from the University of Lincoln, England, and is a member of the Association of Chartered Certified Accountants.

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### **About Frasers Logistics & Commercial Trust**

Frasers Logistics & Commercial Trust (“FLCT”) is a Singapore-listed real estate investment trust with a portfolio comprising 112 industrial and commercial properties, worth approximately S\$6.8 billion, diversified across five major developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT was listed on the Mainboard of Singapore Exchange Securities Trading Limited (“SGX-ST”) on 20 June 2016 as Frasers Logistics & Industrial Trust and was subsequently renamed Frasers Logistics & Commercial Trust on 29 April 2020 following the completion of a merger with Frasers Commercial Trust.

FLCT’s investment strategy is to invest globally in a diversified portfolio of income-producing properties used predominantly for logistics or industrial purposes located globally, or commercial purposes (comprising primarily CBD office space, non-CBD office space and/or research and development business park space) located in the Asia-Pacific region or in Europe (including the United Kingdom).

FLCT is a constituent of the FTSE EPRA Nareit Global Real Estate Index Series (Global Developed Index), Straits Times Index and Global Property Research (GPR) 250.

For more information about FLCT, visit [www.frasersproperty.com/reits/flct](http://www.frasersproperty.com/reits/flct)

### **About Frasers Property Limited**

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately \$39.6 billion as at 30 September 2024.

Frasers Property’s multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com) or follow us on [LinkedIn](#).

### **FOR INVESTOR & MEDIA QUERIES, PLEASE CONTACT:**

Frasers Logistics & Commercial Asset Management Pte. Ltd.  
Chung Keat Ng  
Vice President, Investor Relations & Sustainability  
T +65 6276 4882  
E [chungkeat.ng@frasersproperty.com](mailto:chungkeat.ng@frasersproperty.com)