HL GLOBAL ENTERPRISES LIMITED (Co. Reg. No. 196100131N)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board of Directors of HL Global Enterprises Limited ("**HLGE**" or the "**Company**") wishes to announce that Mr Tan Eng Kwee has given notice of his resignation as a Director of the Company with effect from 20 July 2020. Mr Tan's resignation follows from him giving notice of his resignation as the Chief Executive Officer of Hong Leong Asia Ltd., the controlling shareholder of HLGE.

With his resignation as a Director of the Company, Mr Tan will also cease to be a member of the Executive Committee of the Company on 20 July 2020.

The Board would like to take this opportunity to thank Mr Tan for his contributions during his tenure as a non-executive Director of the Company.

Further details of Mr Tan's resignation as required under the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be set out in a separate announcement for release to SGX-ST today.

BY ORDER OF THE BOARD
HL GLOBAL ENTERPRISES LIMITED

Foo Yang Hym
Chief Financial Officer

20 July 2020
Singapore