TMC EDUCATION CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Reg. No.200507226K

MATERIAL DIFFERENCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

The Board of Directors of **TMC Education Corporation Ltd** (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the unaudited full year results announcement for the financial year ended 30 June 2017 ("**FY2017**") released on 29 August 2017 ("**Unaudited Results**").

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Company would like to highlight that there were certain material differences between the audited financial statements of the Group for FY2017 ("**Audited Financial Statements**") and the Unaudited Results following the finalisation of the audit.

The Audited Financial Statements are contained in the Company's annual report for FY2017 which will be released via the SGXNET and despatched to shareholders of the Company in due course.

The material variances between the Audited Financial Statements and the Unaudited Results and the explanation thereon are set out as follows.

Consolidated Statement of Comprehensive Income for FY2017

The Group	Audited Financial Statements S$'000	Unaudited Results S$'000	Variance		Explanation
			S$'000	%	
Finance costs	(817)	(504)	313	62%	Due mainly to higher imputed cost of borrowings in accordance with FRS 39 Financial Instruments: *Recognition and Measurement* in relation to the interest-free loans from shareholders.
Loss before taxation	(878)	(548)	330	60%	Due mainly to the adjustment of the finance costs as stated above.

BY ORDER OF THE BOARD

Ms. Yeow Cheng Khim
Chief Executive Officer
12 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).