KOH BROTHERS ECO ENGINEERING LIMITED
(Unique Entity Number: 197500111H)
(Incorporated in Singapore)

USE OF NET PROCEEDS OF RIGHTS CUM WARRANTS ISSUE

The board of directors (the "**Board**") of Koh Brothers Eco Engineering Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 15 May 2017, 13 June 2017, 5 October 2017, 20 October 2017, 9 November 2017 and 14 November 2017 as well as the Offer Information Statement dated 20 October 2017 in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Offer Information Statement.

The Board wishes to update Shareholders on the use of the net proceeds raised from the Rights cum Warrants Issue as set out below:

Use of Net Proceeds	Amount Allocated (S$ million)	Amount Utilised as at 17 November 2017 (S$ million)	Amount Remaining as at 17 November 2017 (S$ million)
Business Expansion	4.85	Nil	4.85
General Working Capital	11.30	1.50*	9.80

Note: * Repayment of a revolving credit facility

The above utilisation of the net proceeds raised from the Rights cum Warrants Issue is consistent with the intended use of net proceeds disclosed in the Offer Information Statement.

The Company will continue to make periodic announcements on the utilisation of the balance of the net proceeds as and when such proceeds are materially deployed.

By Order of the Board

Koh Keng Siang
Non-Executive and Non-Independent Chairman

17 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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