

TAT SENG PACKAGING GROUP LTD
(Company Registration No. 197702806M)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED BUSINESS TRANSFER OF THE BUSINESS, ASSETS AND LIABILITIES OF UNITED PACKAGING INDUSTRIES PTE. LTD.

*Unless otherwise defined, all capitalised terms used in this announcement shall have the meanings given to them in the announcement dated 30 December 2025 ("**Announcement**").*

Further to the Announcement, the Board of Directors (the "**Board**") of Tat Seng Packaging Group Ltd (the "**Company**") and its subsidiaries (the "**Group**") wishes to announce the completion of the Proposed Business Transfer of the Business, Assets and Liabilities of United Packaging Industries Pte. Ltd. ("**UPI**") to the Company.

In accordance with the Business Transfer Agreement, the Transfer Consideration of S\$7,928,396 will be subject to adjustments based on the unaudited balance sheet as at 31 March 2026 in respect of the transfer items, being the outstanding balances of trade and other receivables, trade and other payables (excluding GST payables), lease liabilities, net carrying amount of stocks, and net book value of fixed assets and ROU assets.

Following the Completion of the Proposed Business Transfer, the Company will continue with the Business and UPI will be inactive.

By Order of the Board

Siau Kuei Lian
Company Secretary

31 March 2026