



OLIVE TREE
ESTATES

(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2018

The board of directors (“**Board**”) of Olive Tree Estates Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results for the first quarter ended 31 March 2018 (“**1Q2018**”), the Group is expected to report a net loss for 1Q2018.

There were no sales of the Chiu Teng 8 units completed in 1Q2018, resulting in expenses exceeding revenue generated from the rental income of the One Commonwealth units.

The Company is still in the process of finalising the financial results of the Group for 1Q2018. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2018 on or before 15 May 2018.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Long Chee Tim, Daniel
Executive Director and Chief Executive Officer
30 April 2018

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the sponsor is Mr. Mah How Soon (Registered Professional, RHT Capital Pte. Ltd.) at 9 Raffles Place, Republic Plaza Tower 1, Singapore 048619, Tel: 6381 6757