

POLLUX PROPERTIES LTD.

(Company Registration No. 199904729G)

- (1) AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL YEAR FINANCIAL STATEMENTS ("FULL YEAR RESULTS") FOR FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020"), AND**
 - (2) AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR FY2020**
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The Board of Directors (the "**Board**") of Pollux Properties Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to update shareholders (the "**Shareholders**") on the following:

1. Automatic Time Extension to Release Full Year Results for FY2020

1.1 The Company notes that:

- (a) the Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Monetary Authority of Singapore, had announced on 22 April 2020 that it will grant an automatic 2-month extension to issuers with financial year-end of 31 March 2020 to release their full year unaudited financial results ("**SGX RegCo Announcement 1**") (the "**Automatic Time Extension for Financial Results**");
- (b) the Company is granted the extension of time to announce the Full Year Results of FY2020 from the original due date of 30 May 2020 to the new due date of 30 July 2020 to comply with Rule 705(1) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and
- (c) the SGX RegCo Announcement 1 stated that no response is required from the SGX RegCo on notifications submitted relating to the Automatic Time Extension for Financial Results.

1.2 In view of the foregoing, the Company wishes to update Shareholders that it has on 8 May 2020 notified SGX RegCo by email in respect of the Automatic Time Extension for Financial Results and confirms the following:-

- (a) its financial year end is 31 March 2020 and it intends to release its Full Year Results by the extended deadline of 30 July 2020;
- (b) its Board of Directors' confirmation that the Automatic Time Extension for Financial Results will not be in contravention of any laws and regulations governing the Company and its Constitution; and

- (c) it will ensure adherence to the Company's internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

2. **Automatic Time Extension to Hold AGM for FY2020**

2.1 The Company notes that:

- (a) the Accounting and Corporate Regulatory Authority ("**ACRA**") had announced on 7 April 2020 that it will grant a 60-day extension of time for all listed and non-listed companies whose AGM are due during the period 16 April 2020 to 31 July 2020. The SGX RegCo in consultation with ACRA and the Monetary Authority of Singapore, had also announced on the same date that it will automatically extend by 60 days, the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their AGMs ("**SGX RegCo Announcement 2**") (the "**Automatic Time Extension for AGM**");
- (b) the Company is granted the extension of time to hold AGM by 29 September 2020 (from the deadline of 31 July 2020) to comply with Rule 707(1) of the Catalist Rules; and
- (c) the SGX RegCo Announcement 2 stated that no application is required to be made by the Company to ACRA and that no response is required from the SGX RegCo on notifications submitted relating to the Automatic Time Extension for AGM.

2.2 In view of the foregoing, the Company wishes to update Shareholders that it has on 8 May 2020 notified SGX RegCo by email in respect of the Automatic Time Extension for AGM and confirms the following:-

- (a) its financial year end is 31 March 2020;
- (b) it intends to hold its AGM by the extended deadline of 29 September 2020; and
- (c) its Board of Directors' confirmation that the Automatic Time Extension for AGM will not be in contravention of any laws and regulations governing the Company and its Constitution.

2.3 The Company will update Shareholders via SGXNet once the date and other details of its AGM have been finalized. The Annual Report for FY2020 would be issued to Shareholders at least 14 days before the date of the AGM.

BY ORDER OF THE BOARD

NICO PURNOMO PO
CHIEF EXECUTIVE OFFICER

8 May 2020

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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