

NAM LEE PRESSED METAL INDUSTRIES LIMITED
(Company Registration No. 197500362M)

RESPONSES TO QUERIES FROM SHAREHOLDERS IN RESPECT OF THE COMPANY'S EXTRAORDINARY GENERAL MEETING TO BE HELD ON 9 JANUARY 2026

The board of directors (the “**Board**” or “**Directors**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 22 December 2025 (“**Circular**”) in respect of the extraordinary general meeting to be held on 9 January 2026 (“**EGM**”). Unless otherwise defined, all capitalised terms have the same meanings as ascribed to them in the Circular.

The Company wishes to provide the following responses in respect to queries raised by Shareholders in relation to the EGM:

No.	Queries	Company’s response
1.	What specific concerns or grounds do the Requisitioning Shareholders have regarding Ms Yong Li Yuen, Joanna’s performance, conduct, or suitability as a Director that justify her proposed removal?	<p>As stated in Section 1.1 of the Circular, the Requisitioning Shareholders requested the Board of Directors of the Company to convene an extraordinary general meeting within 21 days from the date of the Requisition Notice, accordingly, the Board is facilitating the Requisitioning Shareholders’ request, but it does not have knowledge of the actual rationale behind the Requisitioning Shareholders’ actions.</p> <p>And as stated in Section 2.2 of the Circular, the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. As at the date of this announcement, the Requisitioning Shareholders have not provided any response.</p>
2.	Are the reasons for seeking Ms Yong Li Yuen, Joanna’s removal in any way related to the whistleblowing allegations that led to the Managing Director, Mr Yong Han Keong, Eric, being interviewed by the CPIB?	Please see responses to query 1 above. The Company is unaware of whether the Requisition Notice is in relation to the whistleblowing allegations stated in the announcement by the Company on 31 October 2025 (“ 31 October 2025 Announcement ”).
3.	If the removal is linked to the whistleblowing matter, why is the resolution targeted at Ms Yong Li Yuen, Joanna rather than (or in addition to) the Managing Director, given that the CPIB interview and prior 2024 whistleblowing report concerned allegations against him?	Please see responses to query 1 above. The Company is unaware of whether the Requisition Notice is in relation to the whistleblowing matter stated in the 31 October 2025 Announcement.
4.	Does the proposed removal relate to disagreements over the Board’s or Nominating Committee’s handling or conclusions regarding the 2024 whistleblowing investigation and/or the ongoing CPIB matter?	Please see responses to query 1 above. The Company is unaware of whether the Requisition Notice is in relation to the matters in the 31 October 2025 Announcement.
5.	Are there any concerns about Ms Yong Li Yuen, Joanna’s independence,	The Board has not raised any concerns regarding Ms. Yong Li Yuen, Joanna’s independence,

	decision-making, or oversight responsibilities (e.g. as Chairman cum Executive Director) in relation to the whistleblowing allegations or internal controls?	decision-making, or oversight responsibilities including in her capacity as Chairman cum Executive Director in relation to the whistleblowing allegations or internal control matters stated in the 31 October 2025 Announcement.
6.	Is the requisition connected to broader governance, strategic, or operational disagreements within the Board or the Yong family shareholders?	As stated in Section 2.2 of the Circular, the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. As at the date of this announcement, the Requisitioning Shareholders have not provided any response.
7.	Have the Requisitioning Shareholders previously raised any formal or informal concerns about Ms Yong Li Yuen, Joanna's directorship with the Board, and if so, what was the Board's response?	The Board has not previously received any formal or informal concerns from the Requisitioning Shareholders about Ms Joanna Yong Li Yuen as a director.
8.	Do the Requisitioning Shareholders believe that Ms Yong Li Yuen, Joanna's continued presence on the Board poses any risk to the Company's reputation, operations, or compliance obligations?	As stated in Section 2.2 of the Circular, the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. As at the date of this announcement, the Requisitioning Shareholders have not provided any response therefore, the Board remains unaware of the basis and rationale for the Proposed Resolution in the Requisition Notice
9.	Is the timing of the requisition (shortly after the public disclosure of the Managing Director's CPIB interview) coincidental, or is there a direct connection?	As stated in Section 2.2 of the Circular, the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. As at the date of this announcement, the Requisitioning Shareholders have not provided any response. As such, the Company is unaware of the Requisitioning Shareholders' considerations on the timing for the Requisition Notice.
10.	What outcome do the Requisitioning Shareholders expect to achieve for the Company and its shareholders by removing Ms Yong Li Yuen, Joanna from the Board?	As stated in Section 2.2 of the Circular, the Requisitioning Shareholders have not provided any rationale for the Proposed Resolution in the Requisition Notice. As at the date of this announcement, the Requisitioning Shareholders have not provided any response.

By Order of the Board

Wong Yoen Har
Company Secretary
3 January 2026