



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

14 October 2021

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head – Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common share for the quarter-ending September 2021.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Solomon M. Hermosura', written over a light blue horizontal line.

SOLOMON M. HERMOSURA

Chief Legal Officer and Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
1	MERMAC INC	296,625,706	47.8663%	296,625,706
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	136,399,509	22.0107%	
	PCD NOMINEE CORPORATION (FILIPINO)	125,527,874	20.2563%	261,927,383
3	MITSUBISHI CORPORATION	37,771,896	6.0952%	37,771,896
4	SHOEMART INC.	7,529,203	1.2149%	7,529,203
5	SYSMART CORPORATION	1,500,912	0.2422%	1,500,912
6	ESOWN ADMINISTRATOR 2020	1,455,430	0.2348%	1,455,430
7	SM INVESTMENT CORPORATION	1,448,502	0.2337%	1,448,502
8	PHIL. REMINANTS CO., INC.	823,046	0.1328%	823,046
9	ESOWN ADMINISTRATOR 2021	558,849	0.0901%	558,849
10	ESOWN ADMINISTRATOR 2019	512,962	0.0827%	512,962
11	ESOWN ADMINISTRATOR 2018	482,414	0.0778%	482,414
12	ESOWN ADMINISTRATOR 2016	471,061	0.0760%	471,061
13	ESOWN ADMINISTRATOR 2017	424,374	0.0684%	424,374
14	ESOWN ADMINISTRATOR 2015	397,289	0.0641%	397,289
15	MITSUBISHI LOGISTICS CORPORATION	360,512	0.0581%	360,512
16	ESOWN ADMINISTRATOR 2012	308,023	0.0497%	308,023
17	ESOWN ADMINISTRATOR 2014	278,877	0.0450%	278,877
18	TELENGTAN BROTHERS & SONS, INC.	136,857	0.0220%	136,857
19	LUCIO YAN	127,996	0.0206%	127,996
20	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	0.0171%	106,118
21	JOHN PHILIP S. ORBETA	101,070	0.0163%	101,070
22	ANGEL ESTRADA	97,317	0.0157%	97,317
23	AFM MANAGEMENT & DEVELOPMENT	90,723	0.0146%	90,723
24	EDDIE HAO	88,435	0.0142%	88,435
25	JAIME ZOBEL DE AYALA	86,400	0.0139%	86,400
26	ANTONINO T. AQUINO	80,794	0.0130%	80,794
27	ROBERT ONG	76,518	0.0123%	76,518
28	ANDRES VAZQUEZ-PRADA OR MA. CRISTINA S. VAZQUEZ-PRADA	74,200	0.0119%	74,200
29	BERCK Y. CHENG OR ALVIN Y. CHENG OR DIANA Y. CHENG OR CHERYL Y. CHENG	60,000	0.0096%	60,000
30	MARIA LOURDES TUASON	57,046	0.0092%	57,046
31	MONINA C. MACAVINTA	53,773	0.0086%	53,773
32	JALANDONI JAYME ADAMS & CO	52,042	0.0083%	52,042
33	MYA MANAGEMENT CORPORATION	51,482	0.0083%	51,482
34	MAKATI SUPERMARKET CORP.	50,548	0.0081%	50,548

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RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
35	BERNADETTE S. GO	50,200	0.0081%	50,200
36	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	0.0080%	49,766
37	SULLIVAN HOLDINGS LIMITED	45,943	0.0074%	45,943
38	RUFINO MELO III	44,629	0.0072%	44,629
39	MA. LOURDES G. LATONIO	40,803	0.0065%	40,803
40	ENRIQUE M. BELO	40,112	0.0064%	40,112
41	CEDAR COMMODITIES, INC.	40,000	0.0064%	40,000
42	APOLLO TRADING CO., INC. (MPS	39,398	0.0063%	39,398
43	UNIVERSAL ROBINA CORPORATION	37,522	0.0060%	37,522
44	JACINTO D. JIMENEZ	36,728	0.0059%	36,728
45	JEFFREY REGINALD CHING	36,000	0.0058%	36,000
46	MICHAEL JETHRO CUENCO CABRAL OR SAMUEL V. CABRAL OR MARTIN	34,500	0.0055%	34,500
47	RODOLFO A. SALALIMA	34,064	0.0054%	34,064
48	MIGUEL ENRIQUE SINGSON ROA	32,000	0.0051%	32,000
49	ENDEL REALTY & MANAGEMENT CORPORATION	31,479	0.0050%	31,479
50	E. ZOBEL, INC. FAO HALDANE INVESTMENTS N.V	31,450	0.0050%	31,450
51	ROBERTO L. UY	31,277	0.0050%	31,277
52	THE ROMAN CATHOLIC BISHOP OF TUGUEGARAO	28,818	0.0046%	28,818
53	CHING TIONG KENG	27,446	0.0044%	27,446
54	WILSON ONG	27,146	0.0043%	27,146
55	DELFIN C. GONZALEZ JR.	26,256	0.0042%	26,256
56	SECOR HOLDINGS INC.	26,000	0.0041%	26,000
57	ALFREDO I. AYALA	25,760	0.0041%	25,760
58	ORLANDO L. GALANG	25,737	0.0041%	25,737
59	YALDA DEVELOPMENT CORPORATION	25,186	0.0040%	25,186
60	AC ESOP/ESOWN ACCOUNT	24,568	0.0039%	24,568
61	FILEMON T. BERBA JR.	24,409	0.0039%	24,409
62	ALBERTO MENDOZA AND/OR JEANIE C	24,339	0.0039%	24,339
63	ERLINDA T. ESTRELLADO	24,000	0.0038%	24,000
64	MARILEX, REALTY DEV. CORP.	23,685	0.0038%	23,685
65	JOSE A. ALBERT	23,605	0.0038%	23,605
66	SMITH KLINE & FRENCH	23,547	0.0037%	23,547
67	BENITO KEH	23,181	0.0037%	23,181
68	EDDIE LIM HAO OR NIDA LIM HAO	23,000	0.0037%	23,000
69	ARCO EQUITIES, INC.	22,394	0.0036%	22,394
70	SHINING INVESTMENT CORPORATION	20,989	0.0033%	20,989

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AYALA CORPORATION
TOP 100 STOCKHOLDERS
AS OF SEPTEMBER 30, 2021**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
71	ELSIE ELISES SEMILLA	20,611	0.0033%	20,611
72	MA. ANGELA B. TRILLANA	20,520	0.0033%	20,520
73	MICHAEL V. YAP	20,254	0.0032%	20,254
74	ALLEN CHAM	19,949	0.0032%	19,949
75	ANTONIA P. GABRIEL AND/OR LOURDES G. LLAMAS	19,694	0.0031%	19,694
76	MARIA ROSARIO V CABRAL	19,328	0.0031%	19,328
77	MARIA PADILLA LIZARES	19,046	0.0030%	19,046
78	PATRICIA ANNE N. TAN	19,009	0.0030%	19,009
79	CORAZON SON	18,936	0.0030%	18,936
80	REGINA MARIA R LEDESMA	18,728	0.0030%	18,728
81	ROLANDO CABREDO	18,655	0.0030%	18,655
82	MARIE BERNADETTE JUGO BULATAO	18,502	0.0029%	18,502
83	LETICIA C. SY	18,328	0.0029%	18,328
84	SHERISA P. NUESA	18,129	0.0029%	18,129
85	LUCIO W. YAN AND/OR CLARA Y. YAN	18,000	0.0029%	18,000
86	CHUA BEE BEE	17,332	0.0027%	17,332
87	DANIEL CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	DAVID CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	CHRISTOPHER CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	TOMAS CHUA WOO KAWPENG	17,100	0.0027%	17,100
87	EDWIN CHUA WOO KAWPENG	17,100	0.0027%	17,100
88	PETRONILO L. TORRES	16,748	0.0027%	16,748
89	ERNESTO OSCAR R LEDESMA	16,747	0.0027%	16,747
90	MA. DELAS MERCEDES ZOBEL	16,477	0.0026%	16,477
91	MERCEDES P. ROCES	15,778	0.0025%	15,778
92	ENRIQUE V. JR. MORAS	15,445	0.0024%	15,445
93	BENJAMIN O. LIM	14,929	0.0024%	14,929
93	ALLVEE UNITED INC.	14,929	0.0024%	14,929
94	ACAESOP951317	14,662	0.0023%	14,662
95	GUILLERMO M. LUZ	14,520	0.0023%	14,520
96	LUCIO W. YAN AND/OR CLARA Y. YAN	14,400	0.0023%	14,400
97	FUNDACION CONSUELO A. DE	14,277	0.0023%	14,277
98	HELEN S. ALVAREZ	14,179	0.0022%	14,179
99	JULIO J. JALANDONI AND/OR SYLVIA E. JALANDONI	14,073	0.0022%	14,073
100	AMORY DERRICK T. NAZARENO	14,019	0.0022%	14,019
GRAND TOTAL				615,995,399

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - AC0000000000

Business Date: September 30, 2021

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	7,390
A & A SECURITIES, INC.	549,435
ABACUS SECURITIES CORPORATION	332,568
PHILSTOCKS FINANCIAL INC	103,926
A. T. DE CASTRO SECURITIES CORP.	67,500
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	7,069
BA SECURITIES, INC.	3,223
AP SECURITIES INCORPORATED	74,070
ANSALDO, GODINEZ & CO., INC.	136,698
AB CAPITAL SECURITIES, INC.	266,394
SARANGANI SECURITIES, INC.	83,984
SB EQUITIES, INC.	1,206,222
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	588
ASIASEC EQUITIES, INC.	344,650
ASTRA SECURITIES CORPORATION	4,609
CHINA BANK SECURITIES CORPORATION	114,378
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	218
BELSON SECURITIES, INC.	40,025
BENJAMIN CO CA & CO., INC.	61
B. H. CHUA SECURITIES CORPORATION	8,000
JAKA SECURITIES CORP.	17,360
BPI SECURITIES CORPORATION	5,500,711
CAMPOS, LANUZA & COMPANY, INC.	229,706
SINCERE SECURITIES CORPORATION	455
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	21,215
TRITON SECURITIES CORP.	46,077
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	51,974
CUALOPING SECURITIES CORPORATION	29,544
DAVID GO SECURITIES CORP.	18,641
DIVERSIFIED SECURITIES, INC.	21,522
E. CHUA CHIACO SECURITIES, INC.	142,075
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	22,177
EASTERN SECURITIES DEVELOPMENT CORPORATION	75,349
EQUITIWORLD SECURITIES, INC.	10,082
EVERGREEN STOCK BROKERAGE & SEC., INC.	128,804
FIRST ORIENT SECURITIES, INC.	21,796
FIRST INTEGRATED CAPITAL SECURITIES, INC.	21,158
F. YAP SECURITIES, INC.	15,478
AURORA SECURITIES, INC.	13,481
GLOBALINKS SECURITIES & STOCKS, INC.	59,939
JSG SECURITIES, INC.	8,901
GOLDSTAR SECURITIES, INC.	15,716
GUILD SECURITIES, INC.	40,635
HDI SECURITIES, INC.	12,321
H. E. BENNETT SECURITIES, INC.	20,826
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,963
I. B. GIMENEZ SECURITIES, INC.	9,314
INVESTORS SECURITIES, INC.	215,658
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	87,521
INTRA-INVEST SECURITIES, INC.	52,120
ASIAN CAPITAL EQUITIES, INC.	201

BPNAME	HOLDINGS
J.M. BARCELON & CO., INC.	3,309
VALUE QUEST SECURITIES CORPORATION	12,660
STRATEGIC EQUITIES CORP.	48,843
LARRGO SECURITIES CO., INC.	5,422
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	6,960
LOPEZ, LOCSIN, LEDESMA & CO., INC.	27,344
LUCKY SECURITIES, INC.	111,188
LUYS SECURITIES COMPANY, INC.	10,394
MANDARIN SECURITIES CORPORATION	81,314
MARIAN SECURITIES, INC.	1
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	3,035,089
DA MARKET SECURITIES, INC.	8,253
MERCANTILE SECURITIES CORP.	26,547
MERIDIAN SECURITIES, INC.	8,597
MDR SECURITIES, INC.	9,494
REGIS PARTNERS, INC.	487,838
MOUNT PEAK SECURITIES, INC.	52
NEW WORLD SECURITIES CO., INC.	764
OPTIMUM SECURITIES CORPORATION	25,538
RCBC SECURITIES, INC.	200,198
PAN ASIA SECURITIES CORP.	11,868
PAPA SECURITIES CORPORATION	351,710
MAYBANK ATR KIM ENG SECURITIES, INC.	287,341
PLATINUM SECURITIES, INC.	189,724
PNB SECURITIES, INC.	39,041
PREMIUM SECURITIES, INC.	15,973
PRYCE SECURITIES, INC.	749
SALISBURY BKT SECURITIES CORPORATION	445
QUALITY INVESTMENTS & SECURITIES CORPORATION	149,712
R & L INVESTMENTS, INC.	174
ALAKOR SECURITIES CORPORATION	1,625
R. COYIUTO SECURITIES, INC.	170,484
REGINA CAPITAL DEVELOPMENT CORPORATION	106,442
R. NUBLA SECURITIES, INC.	168,969
AAA SOUTHEAST EQUITIES, INCORPORATED	38,335
R. S. LIM & CO., INC.	146,270
RTG & COMPANY, INC.	30,419
S.J. ROXAS & CO., INC.	43,045
SECURITIES SPECIALISTS, INC.	30,125
FIDELITY SECURITIES, INC.	7,082
SUMMIT SECURITIES, INC.	83,359
STANDARD SECURITIES CORPORATION	61,544
SUPREME STOCKBROKERS, INC	3,198
TANSENGCO & CO., INC.	48,894
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	122,709
TOWER SECURITIES, INC.	141,000
TRANS-ASIA SECURITIES, INC.	4
APEX PHILIPPINES EQUITIES CORPORATION	2,160
TRENDLINE SECURITIES CORPORATION	134
UCPB SECURITIES, INC.	70,615
UOB KAY HIAN SECURITIES (PHILS.), INC.	2,490
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,197
FIRST METRO SECURITIES BROKERAGE CORP.	785,913
WEALTH SECURITIES, INC.	2,084,404
WESTLINK GLOBAL EQUITIES, INC.	5,145
BERNAD SECURITIES, INC.	13,615
WONG SECURITIES CORPORATION	34
YAO & ZIALCITA, INC.	79,044
PHIL-PROGRESS SECURITIES CORPORATION	1,500
YU & COMPANY, INC.	187,628

BPNAME	HOLDINGS
BDO SECURITIES CORPORATION	19,953,386
EAGLE EQUITIES, INC.	6,606
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	6,713
SOLAR SECURITIES, INC.	90,624
G.D. TAN & COMPANY, INC.	9,490
CLSA PHILIPPINES, INC.	97,475
PHILIPPINE EQUITY PARTNERS, INC.	231,507
UNICAPITAL SECURITIES INC.	155,833
SunSecurities, Inc.	1,613
COHERCO SECURITIES, INC.	880
ARMSTRONG SECURITIES, INC.	1,846
TIMSON SECURITIES, INC.	20,717
STAR ALLIANCE SECURITIES CORP.	4,000
VC SECURITIES CORPORATION	1,825
CHINA BANKING CORPORATION - TRUST GROUP	310,903
CITIBANK N.A.	60,715,762
DEUTSCHE BANK MANILA-CLIENTS A/C	4,119,292
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158
UNITED COCONUT PLANTERS BANK-TRUST BANKING	76,927
BANCO DE ORO - TRUST BANKING GROUP	8,006,902
BANK OF COMMERCE - TRUST SERVICES GROUP	34,132
PNB TRUST BANKING GROUP	570,446
RCBC TRUST & INVESTMENT DIVISION	487,538
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	165,741
DEUTSCHE BANK MANILA-CLIENTS A/C	20,375,522
STANDARD CHARTERED BANK	46,825,085
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	43,358,128
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	808,840
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	47,010
MBTC - TRUST BANKING GROUP	3,888,962
SOCIAL SECURITY SYSTEM	3,018,846
GOVERNMENT SERVICE INSURANCE SYSTEM	15,838,679
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	75,559
AYALA CORPORATION	1,589
COCOPLANS, INC.	1,450
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	12,242,333
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	21,450
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	29,350
UCPB GENERAL INSURANCE CO., INC.	19,240
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	376,490
UNITED FUND, INC.	53,900
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	71
Total	261,927,383

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.