GKE CORPORATION LIMITED
(Company Registration No. 200001941G)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("**Board**") of GKE Corporation Limited ("**Company**" or "**GKE**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement (the "**Previous Announcement**") for "Proposed Sale of 65% Interest in Van Der Horst Logistics Limited – Entry into Legally Binding Memorandum of Understanding" released on 9 September 2020. Terms used in announcement should bear the same meanings ascribed to them in the Previous Announcement when the context requires otherwise.

The Board would like to respond to the following queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") (each, a "**SGX Query**") as follows:

SGX Query 1

Can the Board please set out the safeguards that have been put in place OR will be put in place to avoid confusion and / or prevent unintended association between the (i) Group and (ii) entities which are not part of the Group but are still bearing the "GKE Metal" name.

Company's Response to SGX Query 1

Following the completion of the Proposed Sale, the Group will no longer have any operations in the PRC (save for its cement production operations which do not carry the "GKE" branding). As such, there will be no unintended association given that: (i) the Group will operate in different geographic locations from the Purchaser; and (ii) the Group's market, customer and scope of operations are distinct and separate from the Purchaser's business.

SGX Query 2

Even though the Purchaser's business focuses solely on LME traded metals and that is not a business in which the Group currently engages in nor have the intention to enter into after the Proposed Sale, please explain why does the Board feel that it is appropriate and in the interest of the Company to allow the Purchaser to use the "GKE Metal" name given that it is directly related to the Listco's name and branding.

Company's Response to SGX Query 2

As set out in the Company's announcements, the continued use of name is a key term of the Proposed Sale and it is in the interest of the Group to dispose of a loss-making entity so as to deploy the proceeds on other areas of the Group's business to increase shareholder value. In addition, the Group has disposed 51% of GKE Metal Pte Ltd in 2012 ("Sale of GKE Metal") to LD Commodities Metals Asia Private Limited ("LDC") and LDC had been using the name "GKE Metal" since then. In addition, it is not uncommon in a merger and acquisition transaction to allow trade names to be used by the purchasing entity. In view of the fact that "GKE Metal" is distinct and separate from

the main operations of the Group's operations in logistics and warehousing utilising the "GKE" branding, the Board is of the opinion that it is appropriate for the Purchaser to use the name "GKE Metal".

SGX Query 3

Can the Board please confirm and justify how the Company is in compliance with Catalist Rule 404, which is applicable to all issuers on Catalist Board, that the Listco should not have, as part of its name, words that tend to confuse or are misleading. The confusion would arise from allowing non-related entities (i.e. the Purchaser) to use the "GKE Metal" name.

Company's Response to SGX Query 3

The Company remains in compliance with Catalist Rule 404, as explained above, the operations under "GKE Metal" is separate and distinct from the main operations of the Group in logistics and warehousing utilising the "GKE" branding. The Board is henceforth of the view that there is no confusion in allowing the Purchaser to utilise the "GKE Metal" name. The name "GKE Metal" had also been used by LDC since the Sale of GKE Metal in 2012, and the Group notes that there has been no confusion among its customers in relation the use of "GKE Metal" by an entity separate from the Group.

SGX Query 4

Please provide the Sponsor's views to the above questions 1 to 3.

Company's Response to SGX Query 4

The Sponsor notes that:

(i) the name "GKE Metal" had been used by LDC following the Sale of GKE Metal in 2012 and there has been no confusion among the Group's customers (globally) to date;

(ii) the name "GKE Metal" is distinct and separate from the main operations of the Group's operations in logistics and warehousing utilising the "GKE" branding and the Group's operations in the PRC relating to the cement product operations do not utilise the "GKE" branding;

(iii) the continued use of the name "GKE Metal" was a key term for the Proposed Sale and that it is not uncommon in a merger and acquisition transaction to allow trade names to be used by the purchasing entity;

(iv) following from the points above, the Issuer's name, GKE Corporation Limited, does not have, as part of its name, words that tend to confuse or are misleading.

In view of the above, the Sponsor concur with the Company's and the Board's responses for queries (1) to (3) above.

BY ORDER OF THE BOARD

Neo Cheow Hui
Chief Executive Officer and Executive Director
5 October 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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