

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") refers to the Company's announcement dated 4 December 2018 in relation to the Company being included on the watch-list due to the minimum trading price entry criterion with effect from 5 December 2019 under Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST Listing Manual**").

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual which requires the Company to provide the market with a quarterly update on the efforts and the progress made by the Company in meeting the exit criteria of the watch-list, the Board wishes to inform Shareholders that it has yet to come to a conclusion on the most appropriate and best course of corporate action to take in order to meet the minimum trading price exit criterion set out under Rule 1314(2) of the SGX-ST Listing Manual. The Board will update Shareholders by way of further announcements as and when there are any material or subsequent developments.

As noted in the Company's announcement dated 4 December 2018, the Company will have to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 5 December 2018 to qualify for its exit from the watch-list.

BY ORDER OF THE BOARD

Ng Joo Khin
Company Secretary

18 May 2019