Press Release

For immediate release

OUE HEALTHCARE JOINT VENTURE OFFICIALLY OPENS FLAGSHIP SHENZHEN CHINA MERCHANTS-LIPPO PRINCE BAY HOSPITAL

- ***Pivotal milestone in OUE Healthcare's strategy to strengthen its regional healthcare ecosystem***
- ***Strategically located in Shenzhen at the heart of the Greater Bay Area***
- ***Positioned as an international hospital providing holistic care across the entire patient life cycle***

Front row from left to right: Mr Lee Yi Shyan (Chairman, OUE Healthcare Limited), Dr Stephen Riady (Executive Chairman and Group Chief Executive Officer, OUE Limited), Dr Mochtar Riady (Founder and Chairman of Lippo Group), Ms Shi Dai (General Manager of China Merchants Group Limited), Mr Jiang Tiefeng (Deputy General Manager of China Merchants Group Limited), Mr Zhu Wenkai (Chairman of China Merchants Shekou Industrial Zone Holdings Co., Ltd.)

Singapore, 17 August 2026 – OUE Healthcare Limited ("**OUEH**" or the "**Company**", and together with its subsidiaries, the "**Group**") announced that its flagship Shenzhen China Merchants-Lippo Prince Bay Hospital ("**Prince Bay Hospital**"), located in Shenzhen's Shekou area, celebrated its grand opening on 24 July 2026. The milestone event represents a significant step in the Group's regional healthcare expansion in Asia, particularly in the Greater Bay Area in China.

Operated by OUEH's joint venture company, China Merchants Lippo Hospital Management (Shenzhen) Limited ("**CM Lippo**"), Prince Bay Hospital is a modern premium international hospital designed to provide holistic care encompassing patients' entire life cycle. Strategically located in Shenzhen, the hospital is well-connected to key transport nodes and easily accessible by air, road, rail and sea, serving patients across the Greater Bay Area, including Hong Kong and Macao, as well as Southeast Asia.

The hospital spans approximately 42,000 square metres, with over 230 beds. Built with an international service model, Prince Bay Hospital offers a comprehensive range of services based on the 4P principles (Predictive, Preventive, Personalised and Participatory). Its holistic care model, supported by multilingual specialists and service staff, is designed to address the evolving healthcare needs of local residents and international patients.

The hospital is anchored by three core specialist centres, including the International Medical Centre, Minimally Invasive Surgery Centre and Health Management Centre, as well as six key clinical specialties, including Pain Management, Rehabilitation, Gynaecology, Traditional Chinese Medicine (TCM), Gastroenterology, and Respiratory Medicine.

Prince Bay Hospital also offers dual payment channels via direct billing through China's national medical insurance system ("**Yibao**" or "**医保**") as well as major commercial insurers and Third Party Administrators in China and Hong Kong including U CARE, Bupa Group, and Cigna & CMB Life Insurance Company Limited ("**Cigna & CMB**"). This further enhances convenience, accessibility and affordability for patients.

Mr Lee Yi Shyan, Chairman of OUEH, said, “Prince Bay Hospital represents an important milestone in OUE Healthcare’s journey. We seek to build a regional healthcare ecosystem anchored on Singapore’s medical excellence and best practices. By bringing together our healthcare capabilities and resources across the region, we hope to derive greater synergy in our cross-border healthcare services.”

Mr Yet Kum Meng, Chief Executive Officer and Executive Director of OUEH, said, “A key competence of Prince Bay Hospital is its ability to offer cutting-edge minimally invasive procedures performed by renowned specialists, which can translate into shorter recovery times, better clinical outcomes, and improved patient experiences, with the aim of providing patients with appropriate treatment options at different stages of their health journeys.”

Prince Bay Hospital currently has formed a medical alliance with First Affiliated Hospital of Jinan University (暨南大学附属第一医院), a cooperation arrangement with Guangzhou First People's Hospital (广州市第一人民医院), and a comprehensive partnership with Chinese University of Hong Kong (香港中文大学) across clinical services, governance and hospital operations.

Looking ahead, Prince Bay Hospital will continue to partner with more healthcare institutions and academic organisations to advance healthcare innovations and excellence, with the aim of delivering accessible, high-quality and compassionate care to the communities it serves.

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About OUE Healthcare Limited

OUE Healthcare Limited (“**OUEH**”) is a subsidiary company of OUE Limited. OUEH is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUEH owns, operates, and invests in quality healthcare businesses in high-growth markets, including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUEH is also the largest unitholder of First Real Estate Investment Trust ("**First REIT**"), Singapore's first listed healthcare real estate investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUEH continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

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For the latest news from OUEH, visit www.ouehealthcare.com

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