



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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## UPDATES ON REORGANISATION PROCESS

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Hyflux Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its ongoing court supervised reorganisation process and announcements on 25 April 2019, 3 May 2019, 10 May 2019, 15 May 2019 and 14 June 2019 in relation to receipt by the Company of non-binding letters of intent from potential investors. The Company announced on 30 May 2019 that the Court granted an extension of the moratorium to 2 August 2019. The Company wishes to refer to the Straits Times article titled “Hyflux gets 2-month reprieve, in talks with more investors” dated 30 May 2019, where it was reported that “Utico has informed Hyflux that it wants a binding agreement signed by June 17, while Oyster Bay is in advanced talks on a binding agreement.”

The Company wishes to announce that Utico FZC has informed the Company that its deadline for entering into a binding agreement with the Company has been extended to 27 June 2019. The Company will make the appropriate announcements as and when there are any further material developments on the above matter.

The Company would remind the public to rely solely on information provided by the Company in its announcements and disclosures through SGXNet or other media which are made in accordance with the applicable rules and regulations, and not through information from third party sources that may be incomplete or inaccurate.

***Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).***

***Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.***

**BY ORDER OF THE BOARD**

**Lim Poh Fong and Chiang Chai Foong**

**Joint Company Secretaries**

**Submitted to SGX-ST on 18 June 2019**